For more than 30 years, Innergex has believed in a world where abundant renewable energy promotes healthier communities and creates shared prosperity. As an independent renewable power producer that develops, acquires, owns and operates hydroelectric facilities, wind farms, solar farms and energy storage facilities, Innergex is convinced that renewable energy will lead the way to a better world.

Innergex operates in Canada, the United States, France and Chile and manages a large portfolio of high-quality assets with an aggregate gross installed capacity of 4,243 MW and an energy storage capacity of 159 MWh. It also holds interests in 13 projects under development and several prospective projects. Its approach to building shareholder value is to generate sustainable cash flows, provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend.

**A Sustainable Business Model**

**PEOPLE**
We are passionate people building strong partnerships with local communities.

**PLANET**
We believe that renewable energy is part of the solution to climate change.

**PROSPERITY**
We generate value for our employees, shareholders, partners and host communities.

**Key Figures**

- **87** operating facilities
- **$8.8B** total assets value
- **$14.68** closing share price
- **4,243 MW** gross installed capacity
- **$3.1B** market capitalization (including preferred shares)
- **463,015** average daily volume traded during Q1 2023
- **2,313 GWh** generated during Q1 2023
- **$9.4B** enterprise value
- **4.9%** yield

**Annual Dividend ($)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Dividend ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>0.70</td>
</tr>
<tr>
<td>2020</td>
<td>0.72</td>
</tr>
<tr>
<td>2021</td>
<td>0.72</td>
</tr>
<tr>
<td>2022</td>
<td>0.72</td>
</tr>
<tr>
<td>2023</td>
<td>0.72</td>
</tr>
</tbody>
</table>

**Stock Performance**

<table>
<thead>
<tr>
<th>AVERAGE TOTAL RETURN</th>
<th>5-YEAR</th>
<th>3-YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>INE.CN (TSX)</td>
<td>36.9%</td>
<td>-12.9%</td>
</tr>
<tr>
<td>S&amp;P/TSX Composite Index</td>
<td>52.7%</td>
<td>68.9%</td>
</tr>
</tbody>
</table>

Source Bloomberg: including reinvestment of dividends. As at March 31, 2023

Published on June 1st, 2023
Financial Performance

Access to Capital

- Innergex partners with tax equity investors for facilities eligible for renewable energy tax incentives in the U.S.
- Revolving credit facilities supported by 19 unencumbered assets

Balance Sheet

- Power purchase agreements duration of 13.0 years on average, one of the longest in the renewable energy sector
- Young assets with a weighted average age of approximately 10.1 years
- 92% of total debt bears fixed interest rates or is fixed under long-term hedging agreement
- More than 80% of our debt is project level

1 These measures are not recognized measures under IFRS and therefore may not be comparable to those presented by other issuers. Please refer to the “Non-IFRS Measures” section of the 2022 Annual Report for more information.
2 As of January 1, 2023, Production Tax Credits («PTCs»), previously recognized in other net income (expenses), have been reclassified directly below Revenues. Proportionate measures include only Innergex’s share of Revenues and Production Tax Credits, and Adjusted EBITDA, of the joint ventures and associates. The realized portion of the change in fair value of power hedges are included in Adjusted EBITDA.
3 Cash flows from operating activities for the trailing twelve months ended March 31, 2022, June 30, 2022, September 30, 2022, and December 31, 2022 include the one-time BC Hydro Curtailment Payment received during the first quarter of 2022.
4 On January 1, 2023, the Corporation revised the calculation of its Free Cash Flow and Payout Ratio measures to exclude the prospective project expenses. The comparative figures have been adjusted to conform with the revised measures.
5 Based on useful life assumptions of 75 years for Hydro, 35 years for Solar and 30 years for Wind
Trading Information

<table>
<thead>
<tr>
<th>Symbol (Common share)</th>
<th>INE.CN (TSX)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Index inclusion</td>
<td>S&amp;P/TSX</td>
</tr>
<tr>
<td>Outstanding shares</td>
<td>204.2M</td>
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<tr>
<td>Transfer agent</td>
<td>Computershare (Canada)</td>
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<tr>
<td>Preferred shares</td>
<td>INE.PR.A</td>
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<tr>
<td>Convertible Debentures</td>
<td>INE.DB.B</td>
</tr>
<tr>
<td>Convertible Debentures</td>
<td>INE.DB.C</td>
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</tbody>
</table>

Next Dividend Payment
(Common shares)

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>RECORD DATE</th>
<th>PAYMENT DATE</th>
<th>AMOUNT</th>
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<tbody>
<tr>
<td>Q2 2023</td>
<td>06/30/2023</td>
<td>07/17/2023</td>
<td>$0.180</td>
</tr>
</tbody>
</table>

Contact

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