For more than 30 years, Innergex has believed in a world where abundant renewable energy promotes healthier communities and creates shared prosperity. As an independent renewable power producer that develops, acquires, owns and operates hydroelectric facilities, wind farms, solar farms and energy storage facilities, Innergex is convinced that renewable energy will lead the way to a better world.

Innergex operates in Canada, the United States, France and Chile and manages a large portfolio of high-quality assets with an aggregate gross installed capacity of 4,244 MW and an energy storage capacity of 159 MWh. It also holds interests in 11 projects under development and several prospective projects. Its approach to building shareholder value is to generate sustainable cash flows, provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend.

A Sustainable Business Model

PEOPLE
We are passionate people building strong partnerships with local communities.

PLANET
We believe that renewable energy is part of the solution to climate change.

PROSPERITY
We generate value for our employees, shareholders, partners and host communities.

Key Figures

87 operating facilities
$8.6B total assets value
$16.20 closing share price
4,244 MW gross installed capacity
$3.4B market capitalization (including preferred shares)
457,846 average daily volume traded during Q4 2022
2,449 GWh generated during Q4 2022
$9.5B enterprise value
4.4% yield

Dividend Growth ($)

2018 2019 2020 2021 2022
0.68 0.70 0.72 0.72 0.72

Key Figures

AVERAGE TOTAL RETURN

<table>
<thead>
<tr>
<th></th>
<th>5-YEAR</th>
<th>3-YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>INE.CN (TSX)</td>
<td>38.8%</td>
<td>6.2%</td>
</tr>
<tr>
<td>S&amp;P/TSX Composite Index</td>
<td>39.5%</td>
<td>24.3%</td>
</tr>
</tbody>
</table>

Source Bloomberg: including reinvestment of dividends. As at December 31, 2022

Published on March 28, 2023
Financial Performance

**REVENUES AND REVENUES PROPORTIONATE**

ADJUSTED EBITDA AND ADJUSTED EBITDA PROPORTIONATE ($M)

Access to Capital

- Innergex partners with tax equity investors for facilities eligible for renewable energy tax incentives in the U.S.
- Corporate debt and Alterra loans supported by 19 assets free of project debt and with a weighted average useful life of 34.7 years
- $175M still available via our revolving credit facilities

Balance Sheet

- Power purchase agreements duration of 13.2 years on average, one of the longest in the renewable energy sector
- Young assets with a weighted average age of approximately 9.8 years
- Projects loans have no exposure to rising interest rates, with 99% fixed rate financing or under long-term hedging agreements and are non-recourse

**Please refer to the «February 2021 Texas Events» section of the Management’s Discussion and Analysis for the three-month period ended December 31, 2022 for more information.**

1 These measures are not recognized measures under IFRS and therefore may not be comparable to those presented by other issuers. Please refer to the “Non-IFRS Measures” section of the 2022 Annual Report for more information.

2 Based on useful life assumptions of 75 years for Hydro, 35 years for Solar and 30 years for Wind
Trading Information

<table>
<thead>
<tr>
<th>Symbol (Common share)</th>
<th>INE.CN (TSX)</th>
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</thead>
<tbody>
<tr>
<td>Index inclusion</td>
<td>S&amp;P/TSX</td>
</tr>
<tr>
<td>Outstanding shares</td>
<td>204.1M</td>
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<tr>
<td>Transfer agent</td>
<td>Computershare (Canada)</td>
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<td>Preferred shares</td>
<td>INE.PR.A</td>
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<td></td>
<td>5.4M</td>
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<tr>
<td>Convertible Debentures</td>
<td>INE.DB.B</td>
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<tr>
<td>Convertible Debentures</td>
<td>INE.DB.C</td>
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</table>

Next Dividend Payment
(Common shares)

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>RECORD DATE</th>
<th>PAYMENT DATE</th>
<th>AMOUNT</th>
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<tbody>
<tr>
<td>Q1 2023</td>
<td>03/30/2023</td>
<td>04/17/2023</td>
<td>$0.180</td>
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Contact

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