INVESTOR KIT Q3 2022

*All financial data are in Canadian dollars and as at September 30, 2022

For more than 30 years, Innergex has believed in a world where abundant renewable energy promotes healthier communities and creates shared prosperity. As an independent renewable power producer that develops, acquires, owns and operates hydroelectric facilities, wind farms, solar farms and energy storage facilities, Innergex is convinced that renewable energy will lead the way to a better world.

Innergex operates in Canada, the United States, France and Chile and manages a large portfolio of high-quality assets with an aggregate gross installed capacity of 4,184 MW and an energy storage capacity of 159 MWh. It also holds interests in 13 projects under development and several prospective projects. Its approach to building shareholder value is to generate sustainable cash flows, provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend.

A SUSTAINABLE BUSINESS MODEL

PEOPLE
We are passionate people building strong partnerships with local communities.

PLANET
We believe that renewable energy is part of the solution to climate change.

PROSPERITY
We generate value for our employees, shareholders, partners and host communities.

KEY FIGURES

84 operating facilities
$8.6B total assets value
$17.39 closing share price
4,184 MW gross installed capacity
$3.6B market capitalization (including preferred shares)
603,275 average daily volume traded during Q3 2022
2,994 GWh generated during Q3 2022
$9.9B enterprise value
4.1% yield

DIVIDEND GROWTH ($) CAGR* 2.1%
2018 0.68 0.70 0.72 0.72 0.72 2022

STOCK PERFORMANCE

<table>
<thead>
<tr>
<th>AVERAGE TOTAL RETURN</th>
<th>5-YEAR</th>
<th>3-YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>INE.CN (TSX)</td>
<td>48.8%</td>
<td>26.6%</td>
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<tr>
<td>S&amp;P/TSX Composite Index</td>
<td>37.5%</td>
<td>21.3%</td>
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Source Bloomberg: including reinvestment of dividends. As at September 30, 2022
INNERGEX FACILITIES

IN OPERATION
3,582 / 4,184 MW (net/gross capacity)
40 hydro facilities (919 / 1,259 MW)
35 wind farms (2,032 / 2,278 MW)
7 solar farms (612 / 613 MW)
1 solar and energy storage facility (19 / 34 MW, 150 MW)
1 energy storage facility [9 MW]

84 FACILITIES

UNDER DEVELOPMENT
731 / 768 MW (net/gross)
3 hydro projects [89 / 120 MW]
3 wind projects [362 / 368 MW]
1 solar projects [200 / 200 MW]
4 solar and energy storage projects [80 / 80 MW, 320 MW]
2 energy storage projects [425 MW]

1 Net capacity represents the proportional share of the total capacity attributable to Innergex based on its ownership interest in each facility.

MORE THAN 8,513 GROSS MW IN PROSPECTIVE PROJECTS
**Access to Capital**

- Innergex partners with tax equity investors for facilities eligible for renewable energy tax incentives in the U.S.
- Revolving credit facilities supported by 12 unencumbered assets
- $343M still available via our revolving credit facilities

**Balance Sheet**

- Power purchase agreements duration of 13.5 years on average, one of the longest in the renewable energy sector
- Young assets with a weighted average age of approximately 9.6 years
- 94.5% of our debt is not exposed to rising interest rates
- More than 83% of our debt is project level
**NEXT DIVIDEND PAYMENT**

(Common shares)

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>RECORD DATE</th>
<th>PAYMENT DATE</th>
<th>AMOUNT</th>
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<tr>
<td>Q4 2022</td>
<td>12/31/2022</td>
<td>01/16/2023</td>
<td>$0.180</td>
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**CONTACT**

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