

INNERGEX

Renewable Energy.
Sustainable Development.

Investor Day 2022



Cautionary Statement Regarding Forward-Looking Information

To inform readers of the Corporation's future prospects, this document contains forward-looking information within the meaning of applicable securities laws ("Forward-Looking Information"), including the Corporation's growth targets, power production, prospective projects, successful development, construction and financing (including tax equity funding) of the projects under construction and the advanced-stage prospective projects, sources and impact of funding, project acquisitions, execution of non-recourse project-level financing (including the timing and amount thereof), and strategic, operational and financial benefits and accretion expected to result from such acquisitions, business strategy, future development and growth prospects (including expected growth opportunities under the Strategic Alliance with Hydro-Québec), business integration, governance, business outlook, objectives, plans and strategic priorities, and other statements that are not historical facts. Forward-Looking Information can generally be identified by the use of words such as "approximately", "may", "will", "could", "believes", "expects", "intends", "should", "would", "plans", "potential", "project", "anticipates", "estimates", "scheduled" or "forecasts", or other comparable terms that state that certain events will or will not occur. It represents the projections and expectations of the Corporation relating to future events or results as of the date of this document.

Forward-Looking Information includes future-oriented financial information or financial outlook within the meaning of securities laws, including information regarding the Corporation's targeted production, the estimated targeted revenues, targeted Revenues Proportionate, targeted Adjusted EBITDA and targeted Adjusted EBITDA Proportionate, targeted Free Cash Flow, targeted Free Cash Flow per Share and intention to pay dividend quarterly, the estimated project size, costs and schedule, including obtainment of permits, start of construction, work conducted and start of commercial operation for Development Projects and Prospective Projects, the Corporation's intent to submit projects under Requests for Proposals, the qualification of U.S. projects for PTCs and ITCs and other statements that are not historical facts. Such information is intended to inform readers of the potential financial impact of expected results, of the expected commissioning of Development Projects, of the potential financial impact of completed and future acquisitions and of the Corporation's ability to sustain current dividends and to fund its growth. Such information may not be appropriate for other purposes.

Forward-Looking Information is based on certain key assumptions made by the Corporation, including, without restriction, those concerning hydrology, wind regimes and solar irradiation; performance of operating facilities, acquisitions and commissioned projects; project performance; availability of capital resources and timely performance by third parties of contractual obligations; favourable market conditions for share issuance to support growth financing; favourable economic and financial market conditions; the Corporation's success in developing and constructing new facilities; successful renewal of PPAs; sufficient human resources to deliver service and execute the capital plan; no significant event occurring outside the ordinary course of business such as a natural disaster, pandemic or other calamity; continued maintenance of information technology infrastructure and no material breach of cybersecurity.

For more information on the risks and uncertainties that may cause actual results or performance to be materially different from those expressed, implied or presented by the forward-looking information or on the principal assumptions used to derive this information, please refer to the "Forward-Looking Information" section of the Management's Discussion and Analysis for the three- and six-month periods ended June 30, 2022.

Cautionary Statement Regarding Non-IFRS measures

Innergex reports its financial results in accordance with International Financial Reporting Standards (“IFRS”). This document contains references to certain financial measures which do not have a standardized meaning under IFRS and are not likely to be comparable to similarly designated measures reported by other issuers. Innergex believes that these indicators are important, as they provide management and the reader with additional information about the Corporation's production and cash generation capabilities, its ability to sustain current dividends and dividend increases and its ability to fund its growth. These indicators also facilitate the comparison of results over different periods. Adjusted EBITDA, Adjusted EBITDA Proportionate and Free Cash Flow per Share are not measures recognized by IFRS and have no standardized meaning prescribed by IFRS. Please refer to the “Non-IFRS Measures” section of the Management's Discussion and Analysis for the three- and six-month periods ended June 30, 2022 which is available on www.innergex.com and have been filed with SEDAR at www.sedar.com.

Revenues Proportionate, Adjusted EBITDA and corresponding Margin and Proportionate measures

References in this document to “Revenues Proportionate” are to Revenues, plus Innergex's share of Revenues of the joint ventures and associates, other income related to PTCs, and Innergex's share of the operating joint ventures' and associates' other income related to PTCs.

References in this document to “Adjusted EBITDA” are to net earnings (loss), to which are added (deducted) income tax expense (recovery), finance costs, depreciation and amortization, impairment charges, other net income, share of (earnings) loss of joint ventures and associates, and change in fair value of financial instruments. References in this document to “Adjusted EBITDA Proportionate” are to Adjusted EBITDA, plus Innergex's share of Adjusted EBITDA of the joint ventures and associates, other income related to PTCs, and Innergex's share of other income related to PTCs of the joint ventures and associates.

Innergex believes that the presentation of these measures enhances the understanding of the Corporation's operating performance. Adjusted EBITDA is used by investors to evaluate the operating performance and cash generating operations, and to derive financial forecasts and valuations. Revenues Proportionate and Adjusted EBITDA Proportionate measures are used by investors to evaluate the contribution of the joint-ventures and associates to the Corporation's operating performance and cash generating operations, and the contribution of such for financial forecasts and valuations purposes. In addition, Revenues Proportionate and Adjusted EBITDA Proportionate measures help investors seize the relative importance of PTCs generated by the operations, and evaluate their contribution to the Corporation's operating performance, as PTCs form an important part of certain wind projects' economics in the United States. Readers are cautioned that Revenues Proportionate, should not be construed as an alternative to Revenues, as determined in accordance with IFRS. Readers are also cautioned that Adjusted EBITDA and Adjusted EBITDA Proportionate should not be construed as an alternative to net earnings, as determined in accordance with IFRS. Please refer to the "Financial Performance and Operating Results" section of the Management's Discussion and Analysis for the three- and six-month periods ended June 30, 2022 for more information.

Cautionary Statement Regarding Non-IFRS measures

Free Cash Flow and Payout Ratio

References to “Free Cash Flow” are to cash flows from operating activities before changes in non-cash operating working capital items, less maintenance capital expenditures net of proceeds from disposals, scheduled debt principal payments, the portion of Free Cash Flow attributed to non-controlling interests, and preferred share dividends declared, plus or minus other elements that are not representative of the Corporation’s long-term cash-generating capacity, such as gains and losses on the Phoebe basis hedge due to their limited occurrence, realized gains and losses on contingent considerations related to past business acquisitions, transaction costs related to realized acquisitions, realized losses or gains on refinancing of certain borrowings or derivative financial instruments used to hedge the interest rate on certain borrowings or the exchange rate on equipment purchases, and tax payments related to fiscal strategies for the purpose of improving the long-term cash generating capacity of Innergex.

The Payout Ratio is a measure of the Corporation's ability to sustain current dividends as well as its ability to fund its growth from its cash generating operations, in the normal course of business. The Payout Ratio level reflects the Corporation's decision to invest yearly in advancing the development of its Prospective Projects, for which investments must be expensed as incurred. The Corporation considers such investments essential to its long-term growth and success, as it believes that the greenfield development of renewable energy projects offers the greatest potential internal rates of return and represents the most efficient use of management's expertise and value-added skills.

Innergex believes that the presentation of this measure enhances the understanding of the Corporation's cash generation capabilities, its ability to sustain current dividends and its ability to fund its growth. Free Cash Flow is used by investors in this regard. Readers are cautioned that Free Cash Flow should not be construed as an alternative to cash flows from operating activities, as determined in accordance with IFRS. Please refer to the “Free Cash Flow and Payout Ratio” section of the Management's Discussion and Analysis for the three- and six-month periods ended June 30, 2022 for the reconciliation of Free Cash Flow.

References to "Adjusted Free Cash Flow" are to Free Cash Flow excluding prospective project expenses. Adjusted Free Cash Flow is used by investors to evaluate the Corporation's cash generation capabilities and its ability to sustain current dividends, before the impacts of the Corporation's decision to invest yearly in its growth through investing in the development of its Prospective Projects.

References to “Payout Ratio” are to dividends declared on common shares divided by Free Cash Flow. Innergex believes that this is a measure of its ability to sustain current dividends as well as its ability to fund its growth. Payout Ratio is used by investors in this regard. References to “Adjusted Payout Ratio” are to dividends declared on common shares divided by Adjusted Free Cash Flow. Adjusted Payout Ratio is used by investors to evaluate the Corporation's ability to sustain current dividends, before the impacts of the Corporation's decision to invest yearly in its growth through investing in the development of its Prospective Projects.

Global Overview & Strategy

01

Financial Update

02

Operations Optimization

03

ESG

04

Q&A Session

05

Agenda

Speakers



Michel Letellier
President and Chief
Executive Officer



Jean Trudel
Chief Financial Officer



Pascale Tremblay
Chief Asset Officer



**Colleen
Giroux-Schmidt**
Vice President – Corporate Relations



Guillaume Jumel
Vice President and Managing
Director – France



David Little
Vice President and Managing
Director – USA



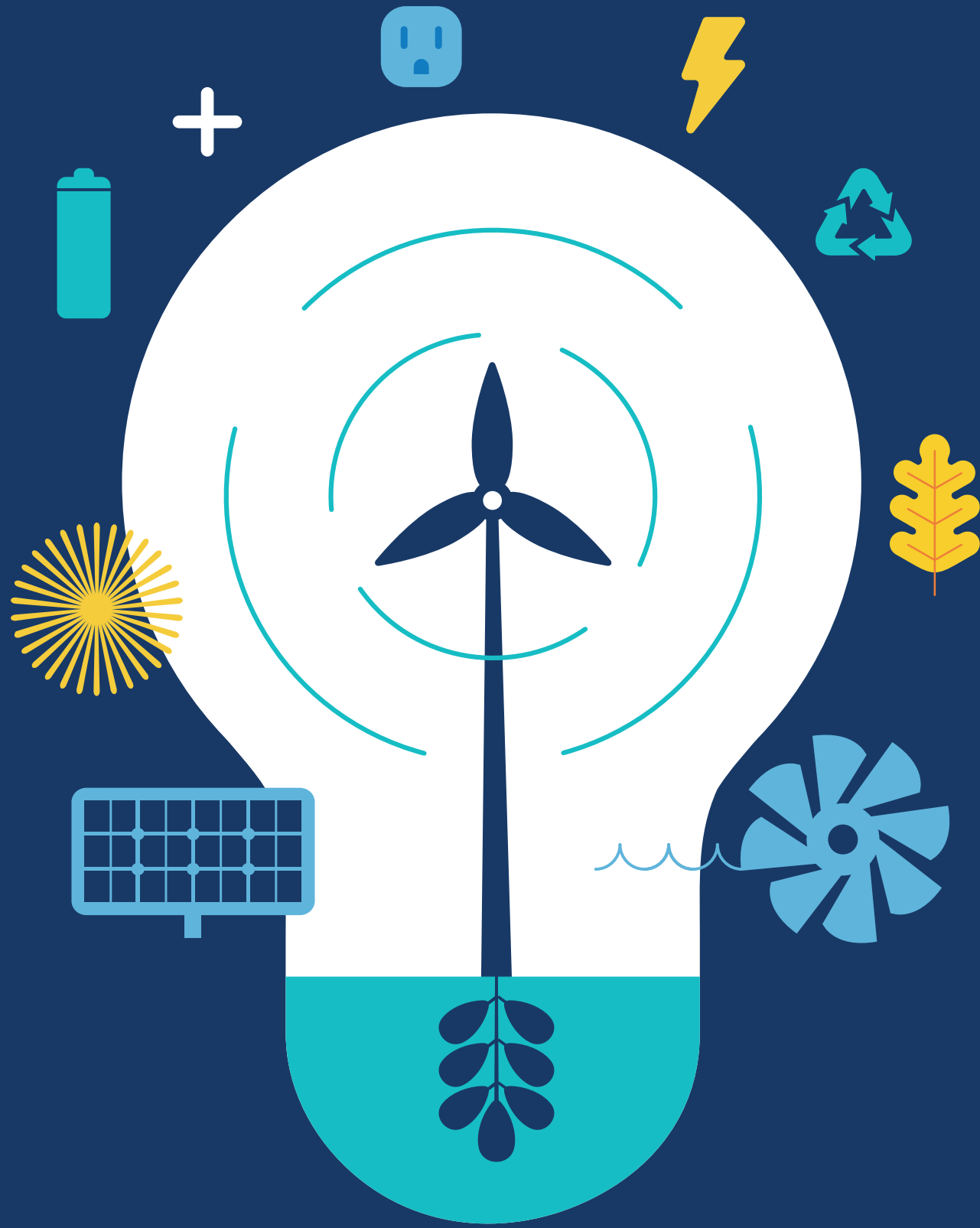
Jaime Pino
Vice President and Managing
Director – Chile

INNERGEX

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Global Overview & Strategy

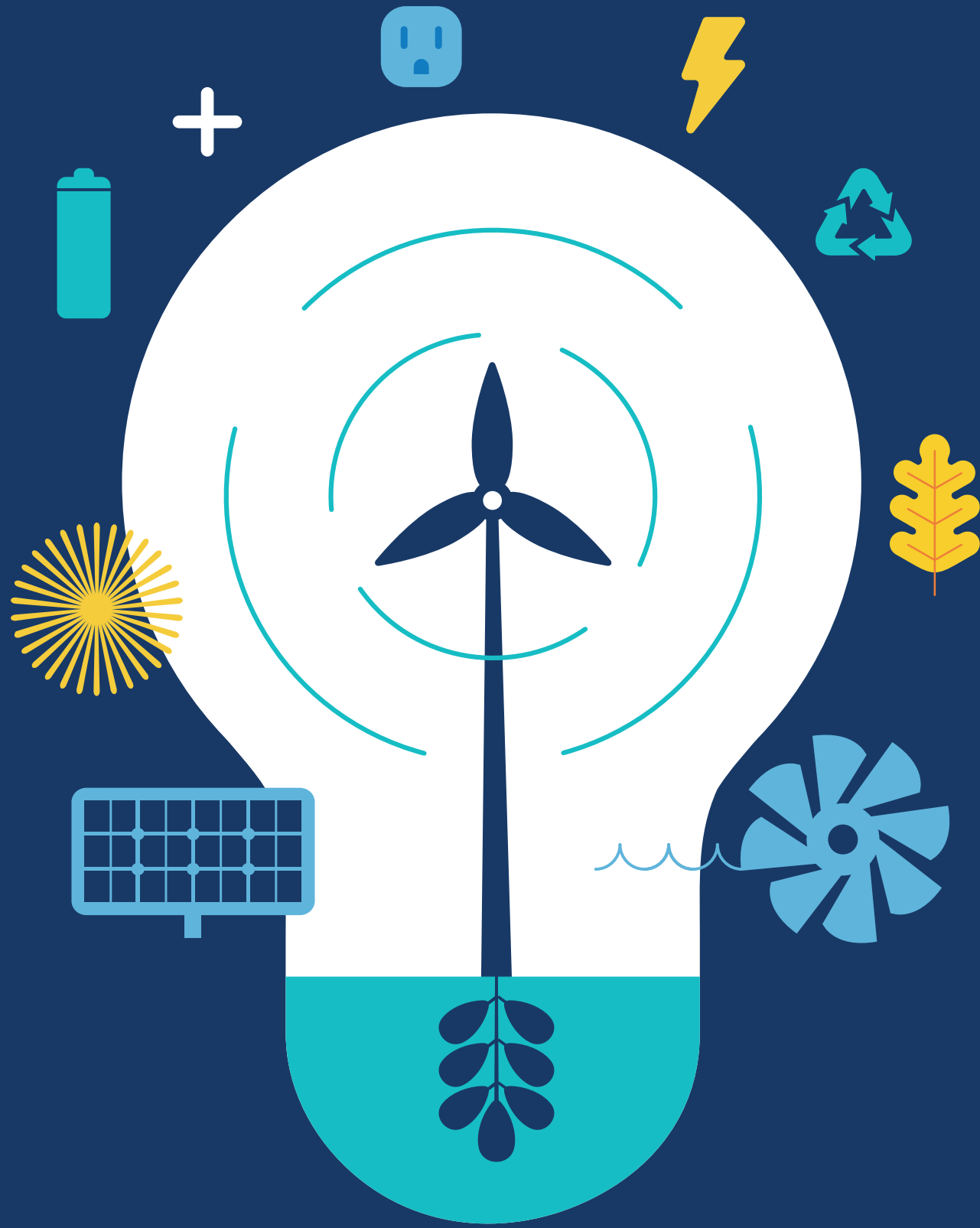




How do you expect the current energy situation in Europe to impact the renewable energy industry?



What does the passage of the Inflation Reduction Act (IRA) mean for the transition to renewable energy in the United States?



**What are the impacts of
the current worldwide
financial situation on
Innergex?**

Inflation Impacts

Development

Mitigation

PPAs with new clauses to address price inflation during the process

Mitigation

Price agreement with suppliers determined earlier in the process

Construction

Impact

Higher cost of supplies

Mitigation

Secure prices sooner in the process

Mitigation

Some opportunities for PPA re-negotiation to reduce pressure on Innergex

Operations

Impact

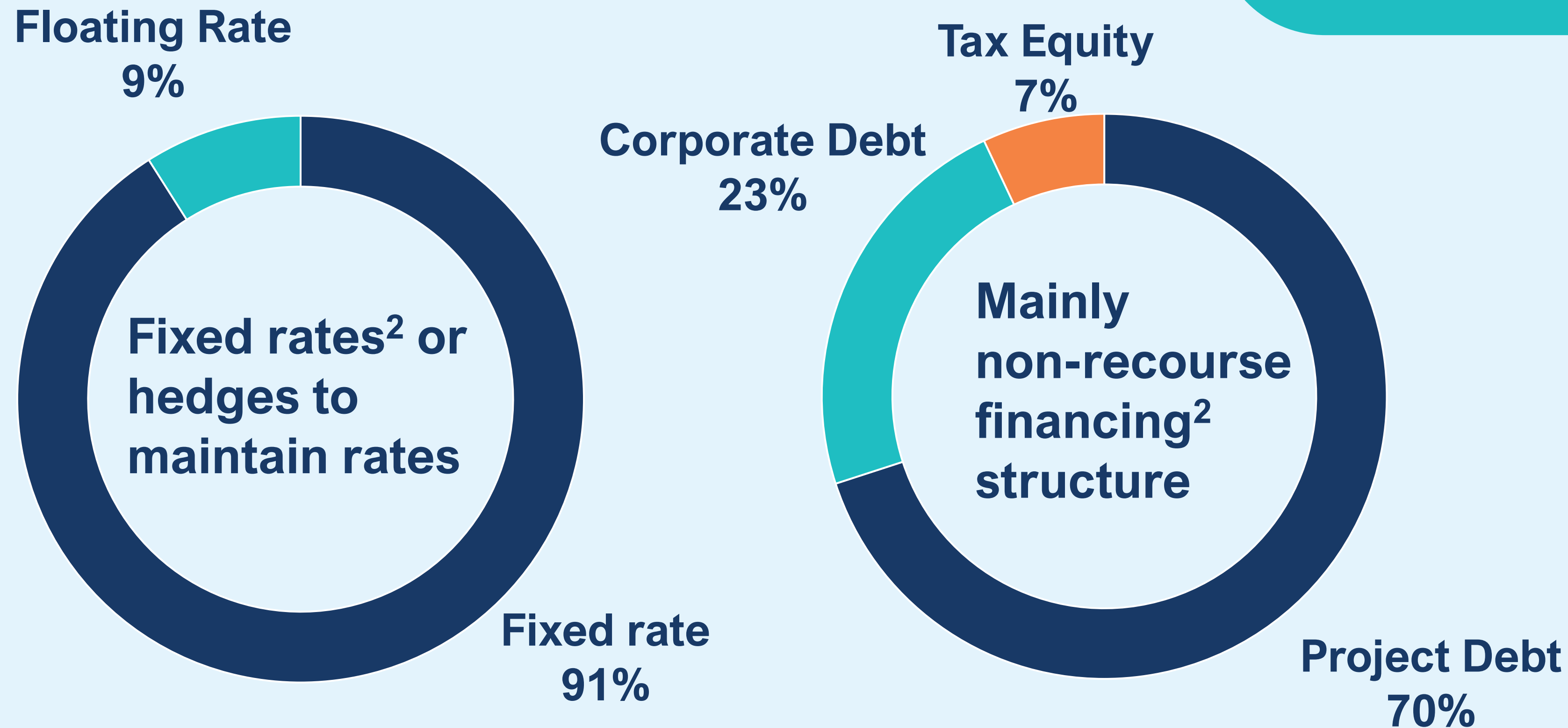
Higher cost of supply for maintenance and salaries

Mitigation

Most PPAs with an inflation component to CPI

Interest Rates¹

Low exposure to short-term interest rate increases



- Average all-in interest rate: 4.75%
- Only 3% of debt is up for renewal within the next 2 years

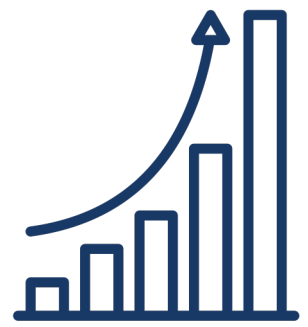
¹ All as at June 30, 2022, exception made for the inclusion of the new Chile refinancing closed in August 2022

² Excluding tax equity and deferred financing costs

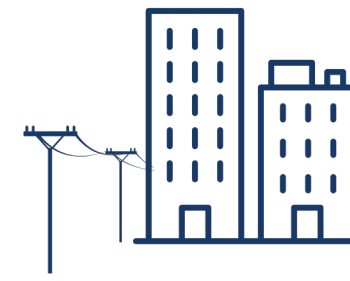


As the clean energy transition ramps-up globally, how does it translate into opportunities for Innergex?

Trends



Increasing renewable energy demand due to decarbonisation efforts and the energy transition



Companies aiming for Net Zero commitment resulting in increased Corporate PPA opportunities



Increased support from government and acceleration of development processes to ensure energy independence and security



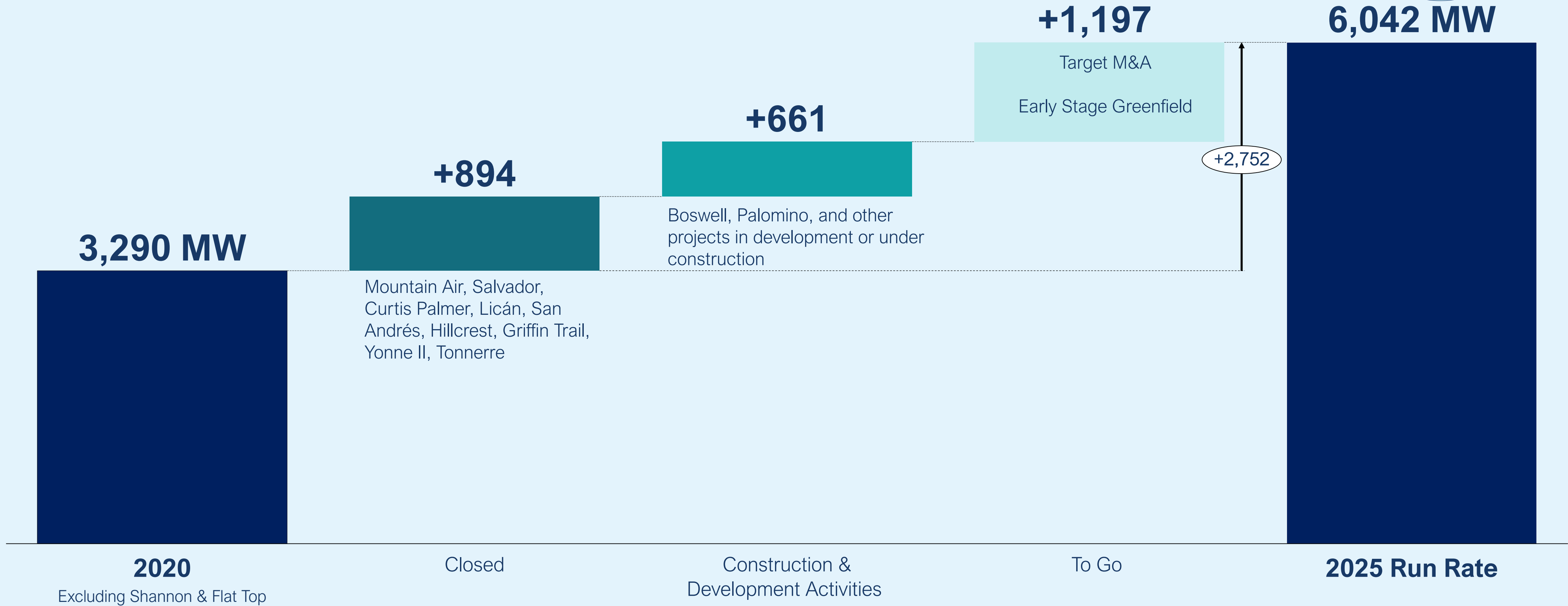
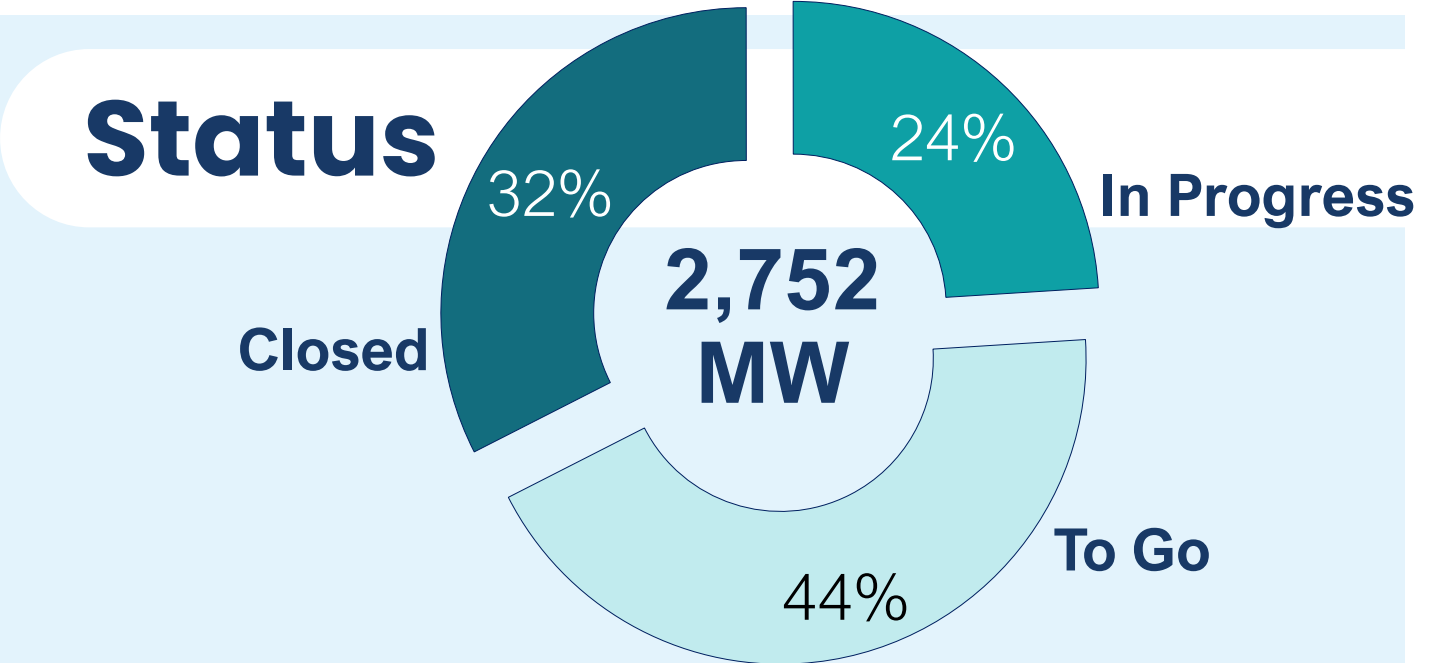
Increased support from the investing community towards greener options



**How will Innergex seize all
these opportunities?**

Gross Installed Capacity

(In MW)



This forecasted growth excludes battery storage capacity

Innergex's Portfolio of Projects

Prospective projects (in MW)

	Advanced Stage	Mid Stage	Early Stage	Total
Hydro	154	-	529	683
Wind	149	2,872	2,200	5,221
Solar	605	150	1,010	1,765
Green Hydrogen	-	-	5	5
Total	908	3,022	3,744	7,674
Changes from Q2 2021	+239	+2,376	-1,872	+743

- Projects in Development
- Mid Stage Prospective Projects
- Advanced Stage Prospective Projects
- Early Stage Prospective Projects

Update on Target Markets



United States

- Newly approved Federal support (IRA) to provide long-term stability
- Opportunities across many states in wind and solar as well as in battery storage and green hydrogen
- Several long-term revenue contract opportunities



Canada

- Willingness from Hydro-Québec and the provincial government to announce RFPs
- Openness in Maritimes and Ontario for increased renewable energy capacity
- Opportunities to develop projects in other regions and in partnership with Indigenous communities across Canada

Update on Target Markets



France

- Government is willing to push strong on renewable energy
- Measures to accelerate the development of renewable projects in discussion
- More storage opportunities to derive from higher renewable penetration
- High electricity prices to drive Corporate PPA opportunities

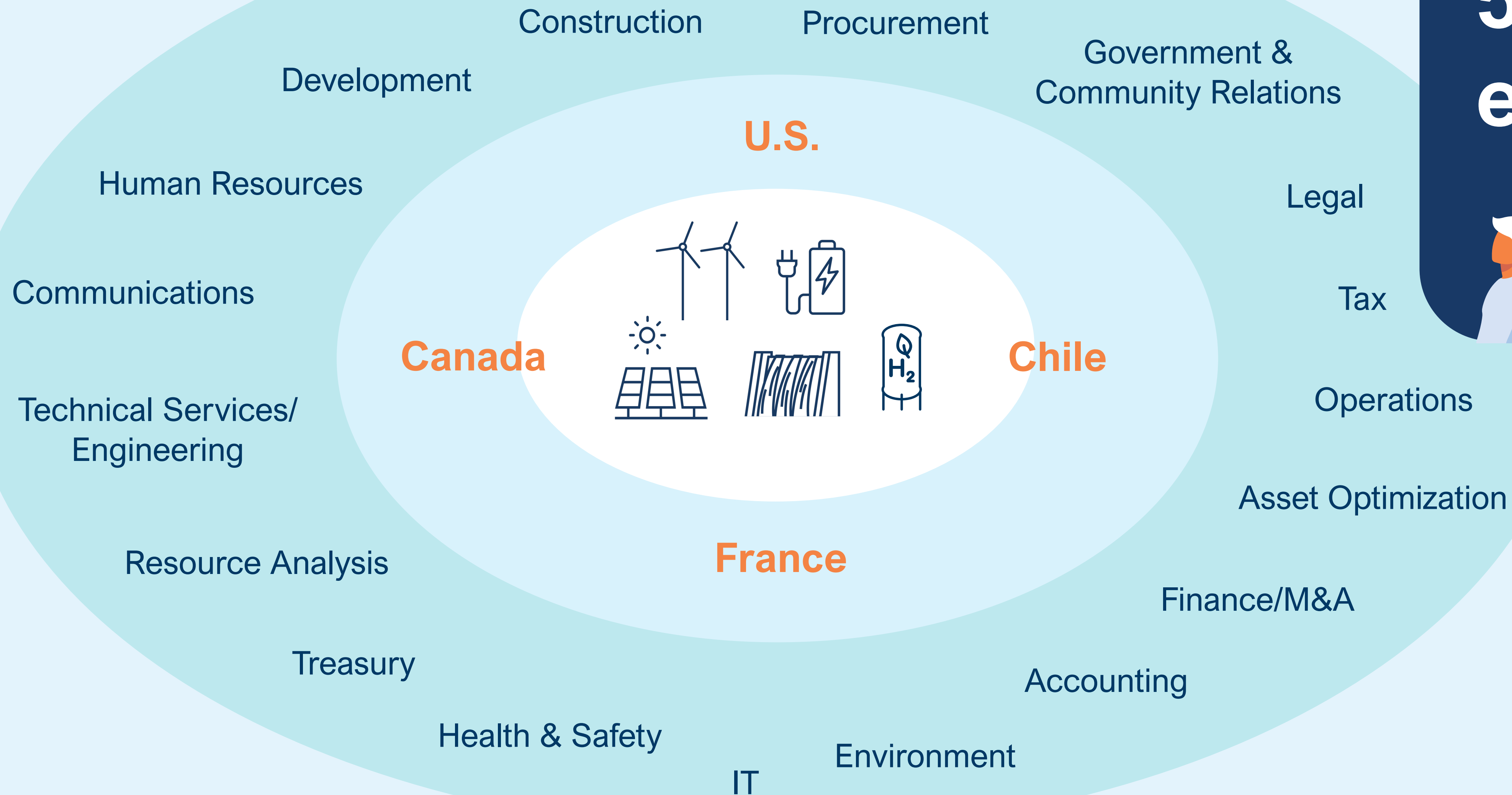


Chile

- New RFP process with Distribution Companies (“DisCos”) which are expected to show higher prices
- Seize long-term corporate PPA opportunities (10-12 years)
- Opportunities to partner with other mining companies to offer thermal solar facilities and electrical boilers
- Opportunities to continue to diversify activities both in terms of regions and technologies and to add battery components to some facilities to manage congestion

Experienced Development Team

500+
experts





**Can ESG funds support
the industry's and
Innergex's growth?**

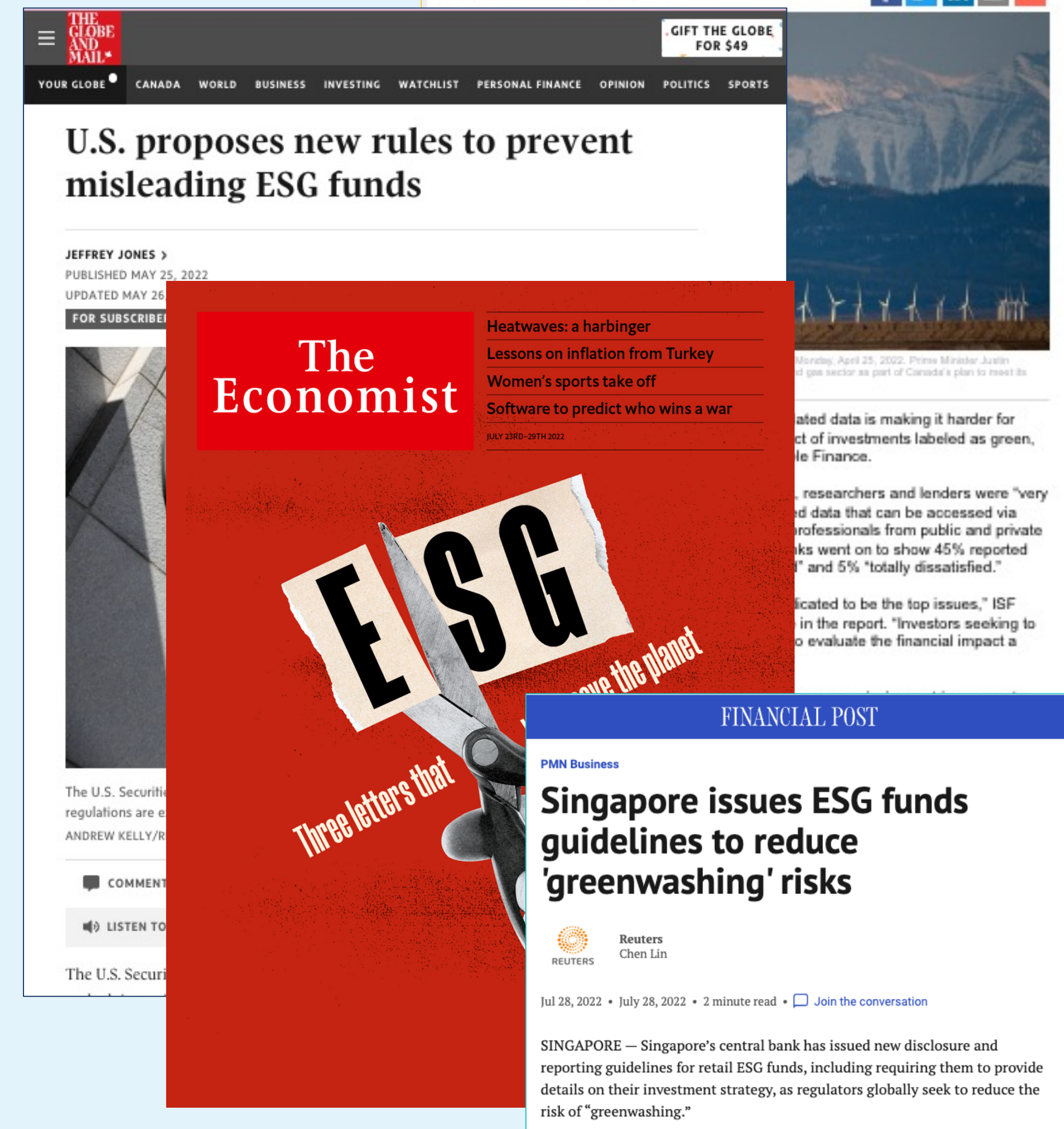
Greenwashing Under Pressure

Funds claiming to be ESG erode investor confidence instead of providing good guidance

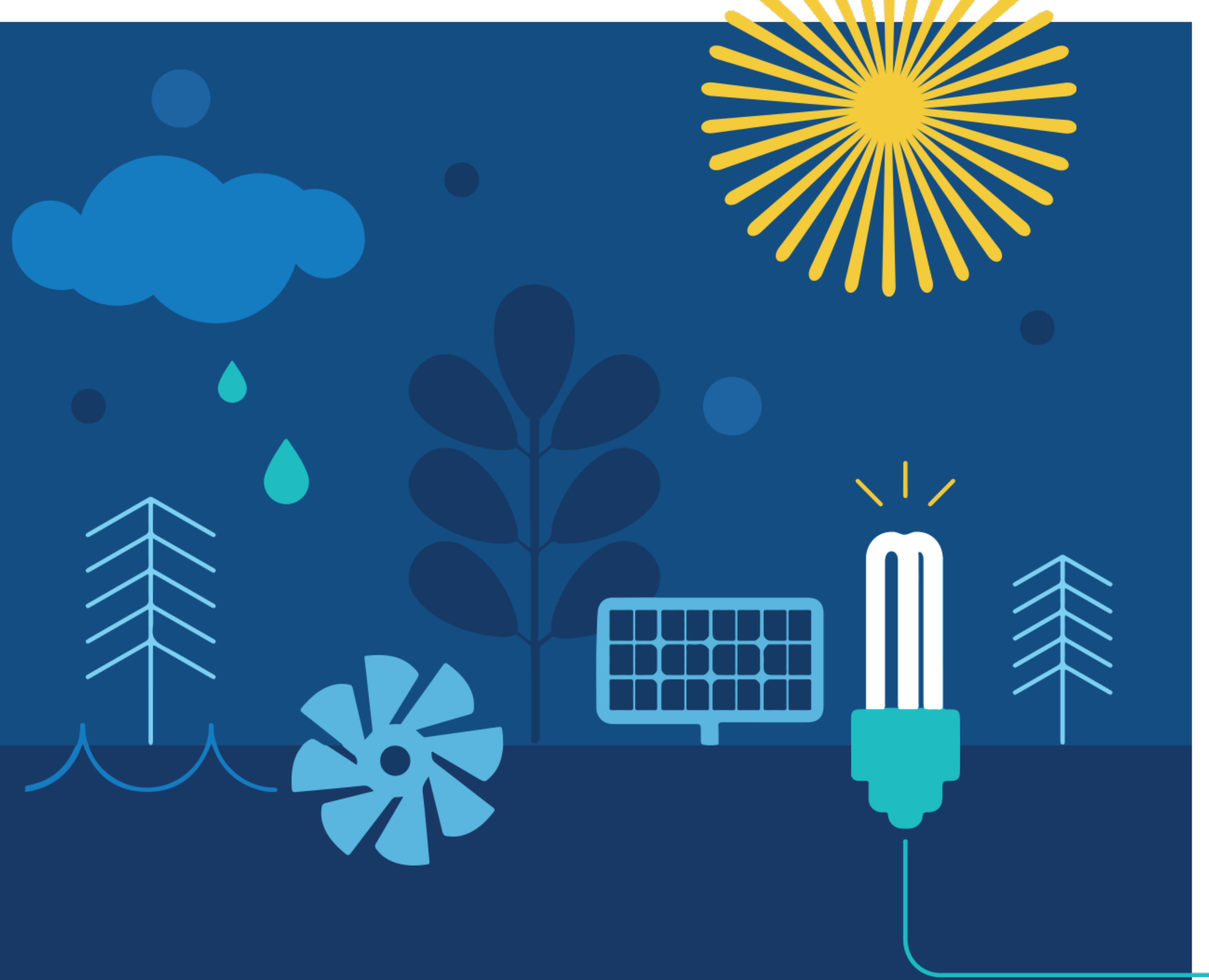
- The “E” isn’t a barrier to entry
- Social and Governance criteria as important
- Big oil companies included in such funds

Rating agencies need to put more focus on the “E”

- Rewarding companies with reduction targets (large emitters) instead of companies with low to no emissions (furthermore contributing to avoiding millions of tons of emissions every year)
- Should focus on the result of emission calculations



Financial Update



Financial Execution Since Investor Day 2021

M&A

- ✓ Became one of the largest Independent Power Producers in Chile through the Aela and San Andrés acquisitions
- ✓ Materialized first Hydro-Québec Alliance transaction through the acquisition of 60 MW Curtis Palmer

Assets

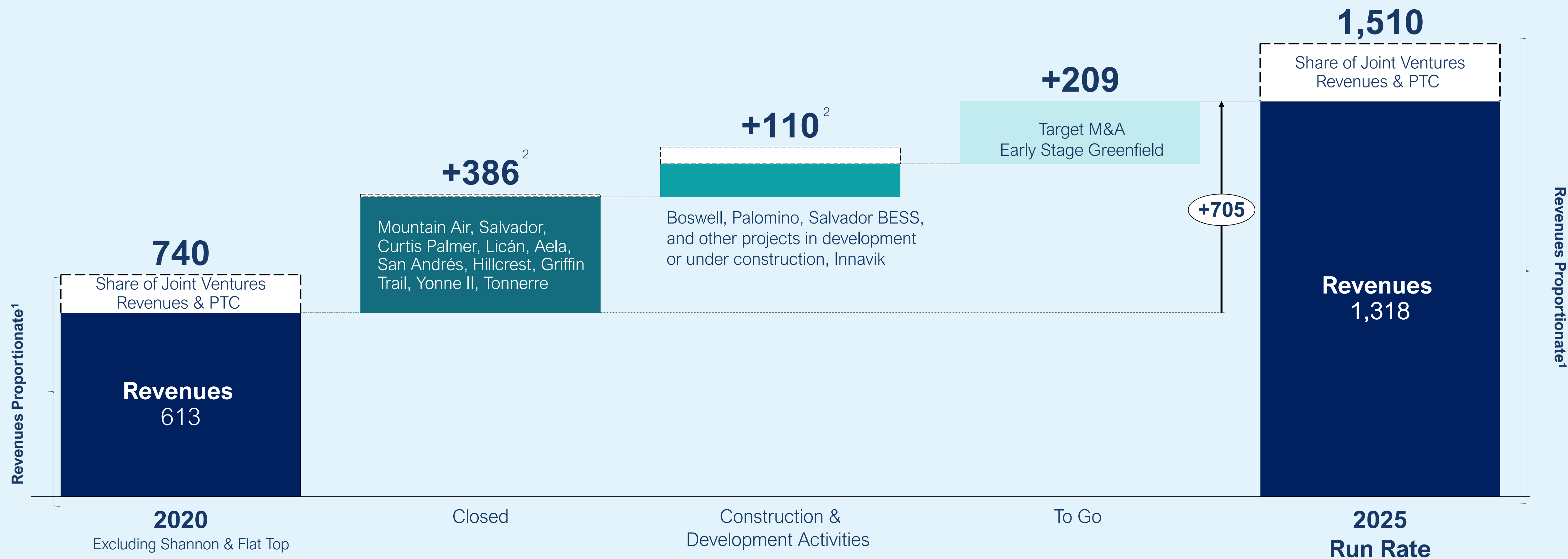
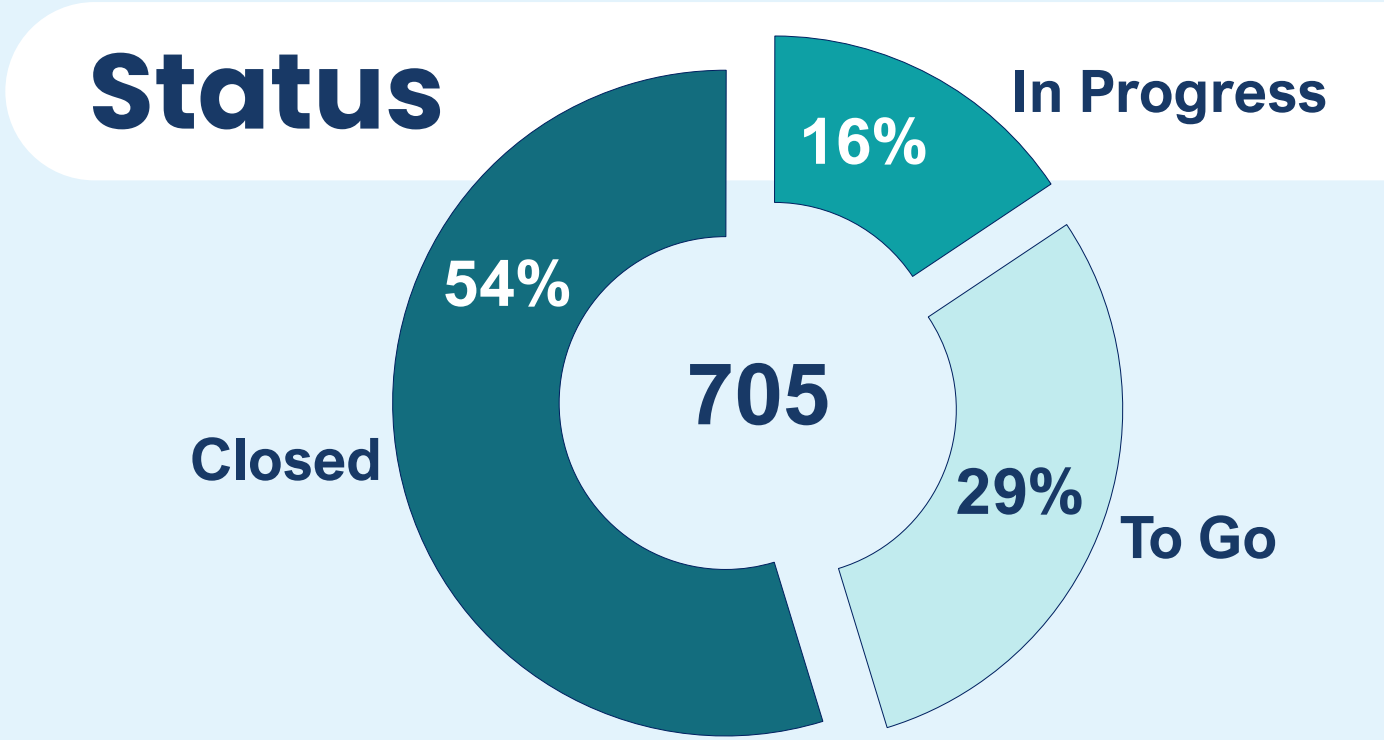
- ✓ Recontracted Antoigné, Porcien & Vallottes at higher average rates
- ✓ Terminated Longueval's PPA to benefit from high energy prices in Europe
- ✓ Divested Shannon and Flat Top to reduce exposure to Power Hedge structures in ERCOT

Capital

- ✓ Raised \$460.5M through bought deal and concurrent private placement
- ✓ Completed a US\$803.1M investment-grade refinancing of Chilean Portfolio non-recourse debt through Green Bonds
- ✓ Upsized revolving credit facility to \$950M

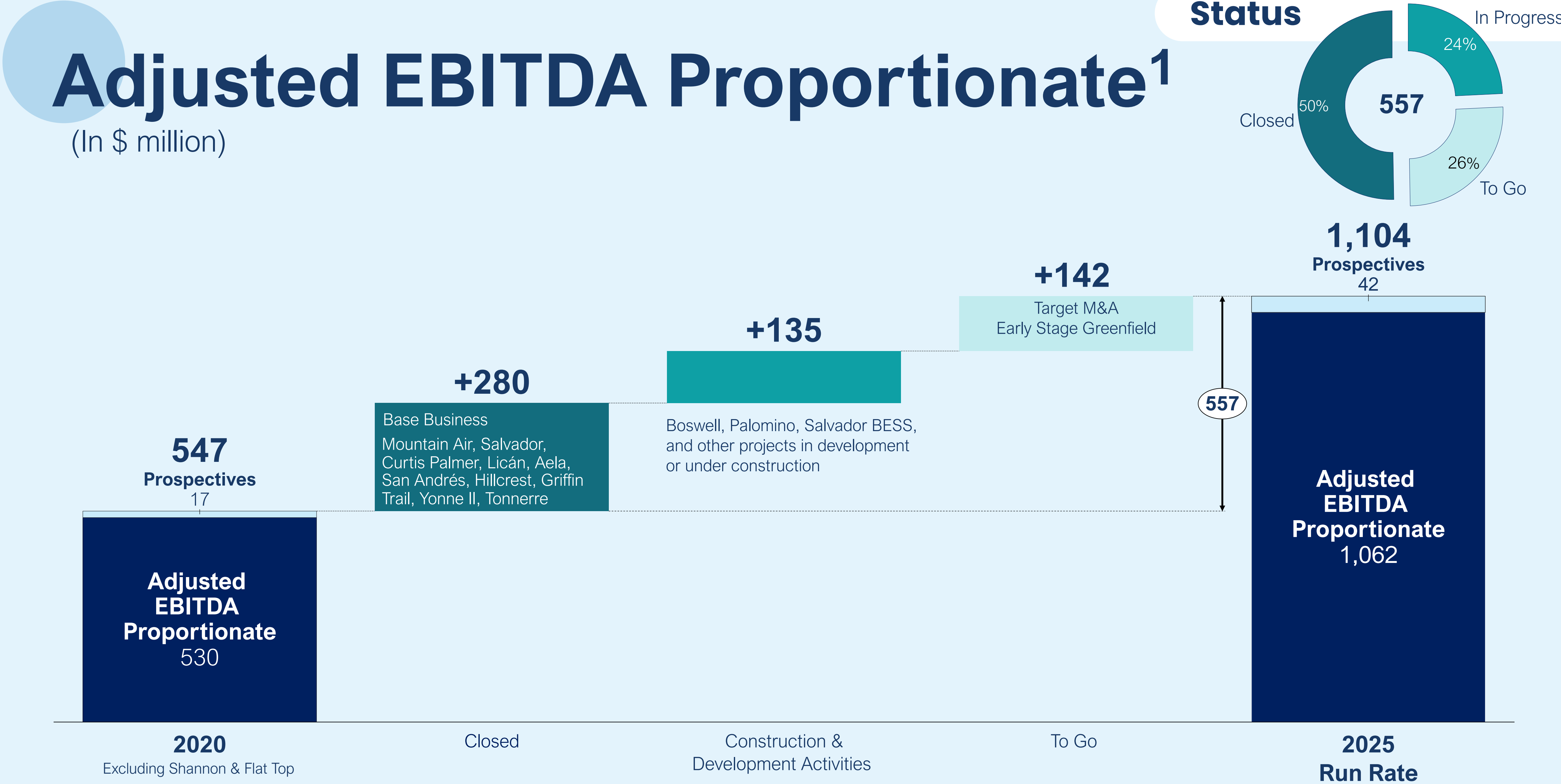
Revenues

(In \$ million)



1 This measure is not a recognized measure under IFRS and therefore may not be comparable to that presented by other issuers. Please refer to the “Non-IFRS Measures” section of the Management’s Discussion and Analysis for the three-month period ended June 30, 2022 for more information.

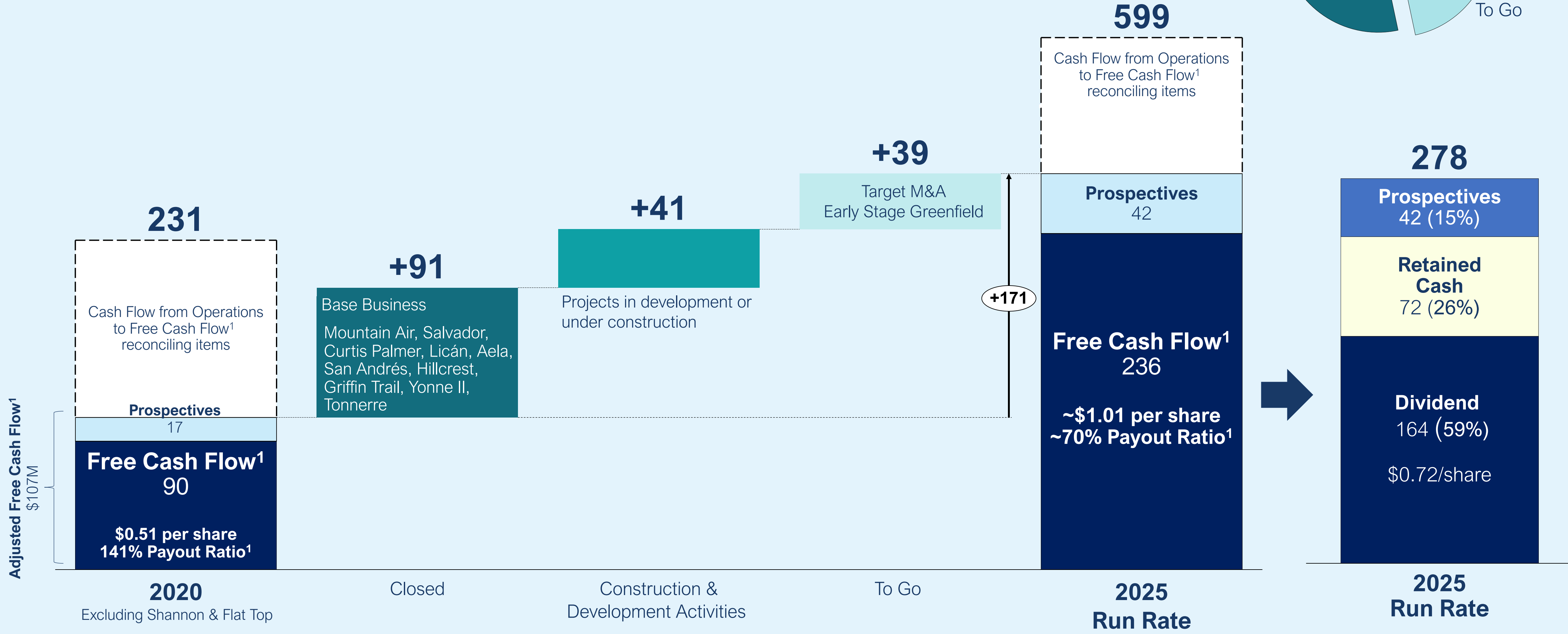
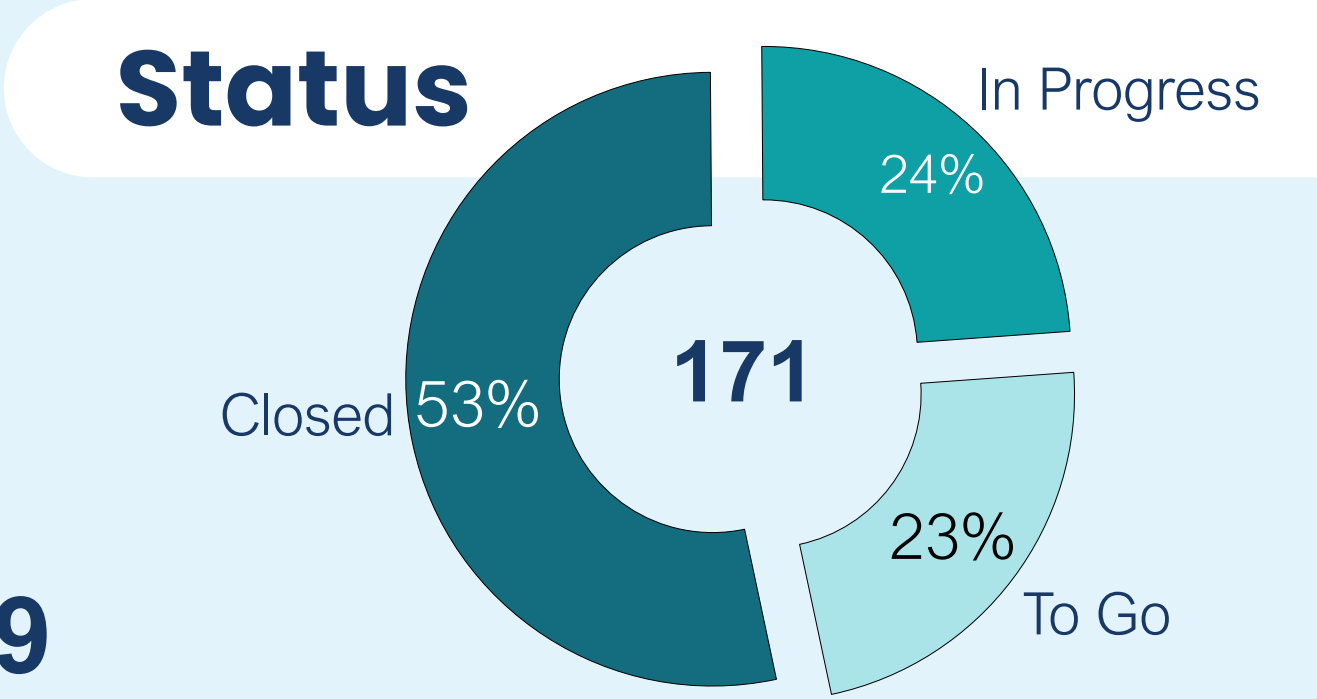
2 Non-IFRS Measures: “Closed “ exclude \$9M in share of Joint Ventures Revenues & PTC. “Construction & Development Activities“ exclude 56M in share of Joint Ventures Revenues & PTC



¹ This measure is not a recognized measure under IFRS and therefore may not be comparable to that presented by other issuers. Please refer to the “Non-IFRS Measures” section of the Management’s Discussion and Analysis for the three-month period ended June 30, 2022 for more information.

Cash Flow from Operations

(In \$ million)



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Payout Ratio Evolution



Payout ratio improvement to continue over Strategic Plan horizon

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² Adjusted Payout Ratio adds back Prospective projects’ expenses in the ratio’s numerator.

Innergex's M&A Strategy

Why

- Balance our cash flow streams
- Diversification
- Strategic additions to existing portfolio
- Enhanced scale
- Talent acquisition

Where

Existing Core Markets

What

Cash accretive assets
across technologies

M&A Activities

United States & Canada

- Many opportunities for Innergex or Innergex and the Strategic Alliance with Hydro-Québec, mainly focussed on wind, solar energy and BESS

Chile

- Active acquisition market
- Intention to diversify activities with acquisitions (hydro, wind and solar)

France

- Many opportunities in wind and solar, but in a low yield environment

Our 3-Step Process



Acquisition



Transition



Optimization

Typical volume processed over a year

01

Screening:
~80 assets

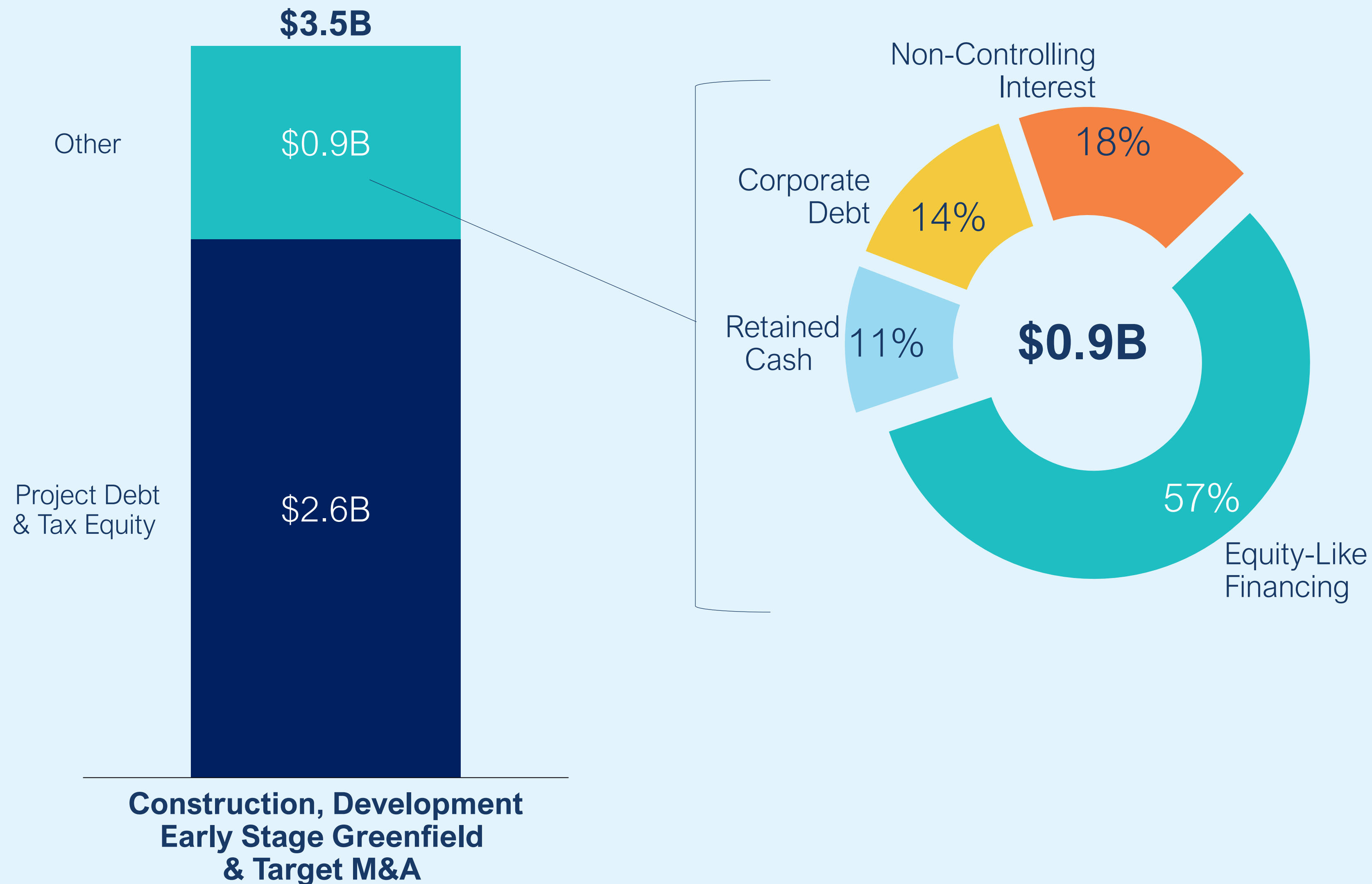
02

Due Diligence:
~ 20 assets

03

Closing:
~ 3 assets

Growth Funding Plan to 2025



Highly executable funding plan to deliver on Strategic Plan growth through diverse funding sources

Credit Profile

BBB-

Fitch

Strong commitment to maintain Investment Grade rating

91%

Fixed rate debt exposure

Limited exposure to rising interest rates

78%

Non-recourse financing

Ring-fenced and sized on an Investment Grade basis

\$183M

Average annual debt principal repayment

14.6 Years

Average Project Debt duration

Weighted average based on project debt size

13.7 Years

Average PPA remaining life

Weighted average based on gross long-term average production

\$310M

Liquidity ¹

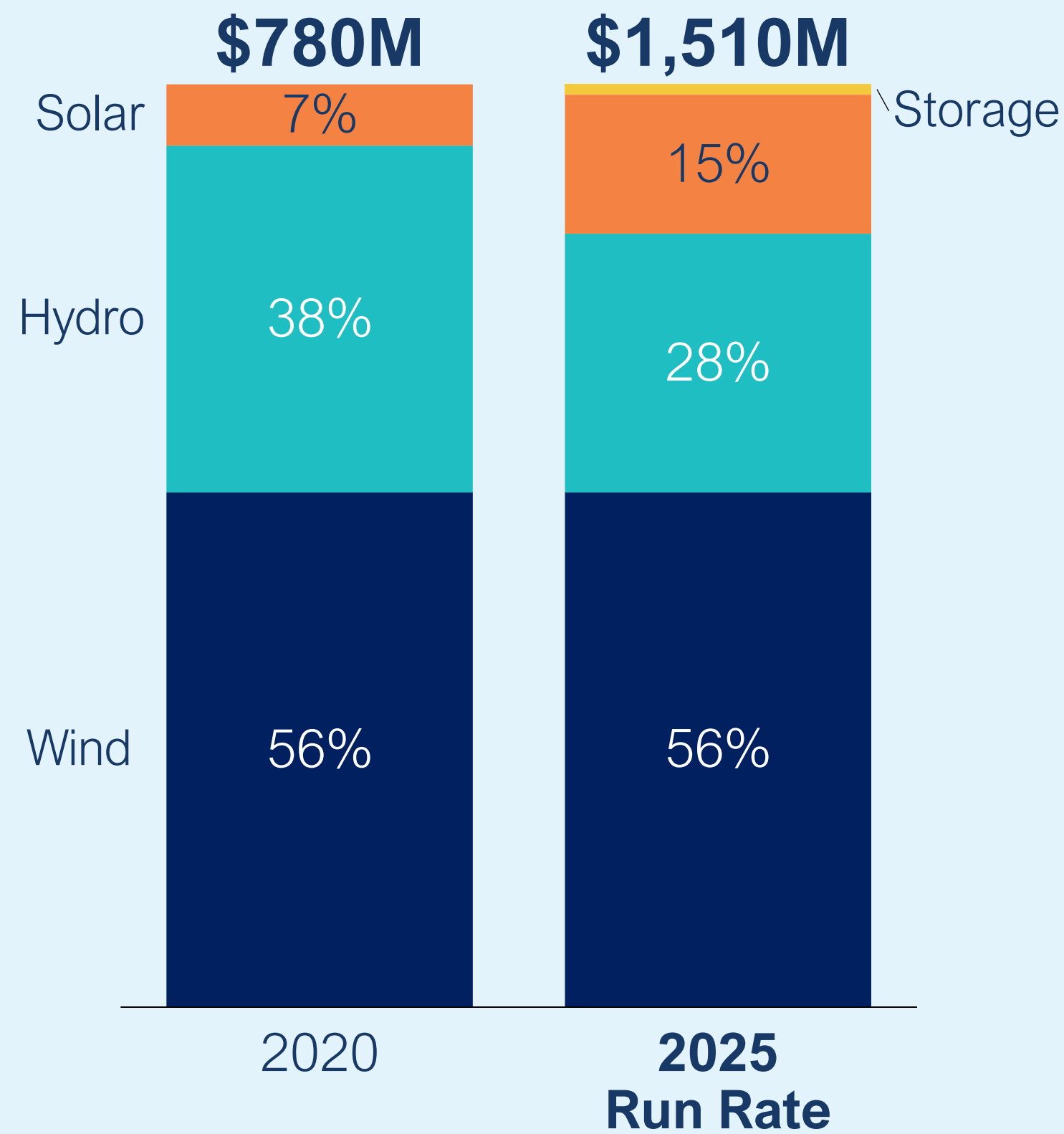
Available to fund construction and development projects

High quality
balance sheet
to support
growth plan
funding needs

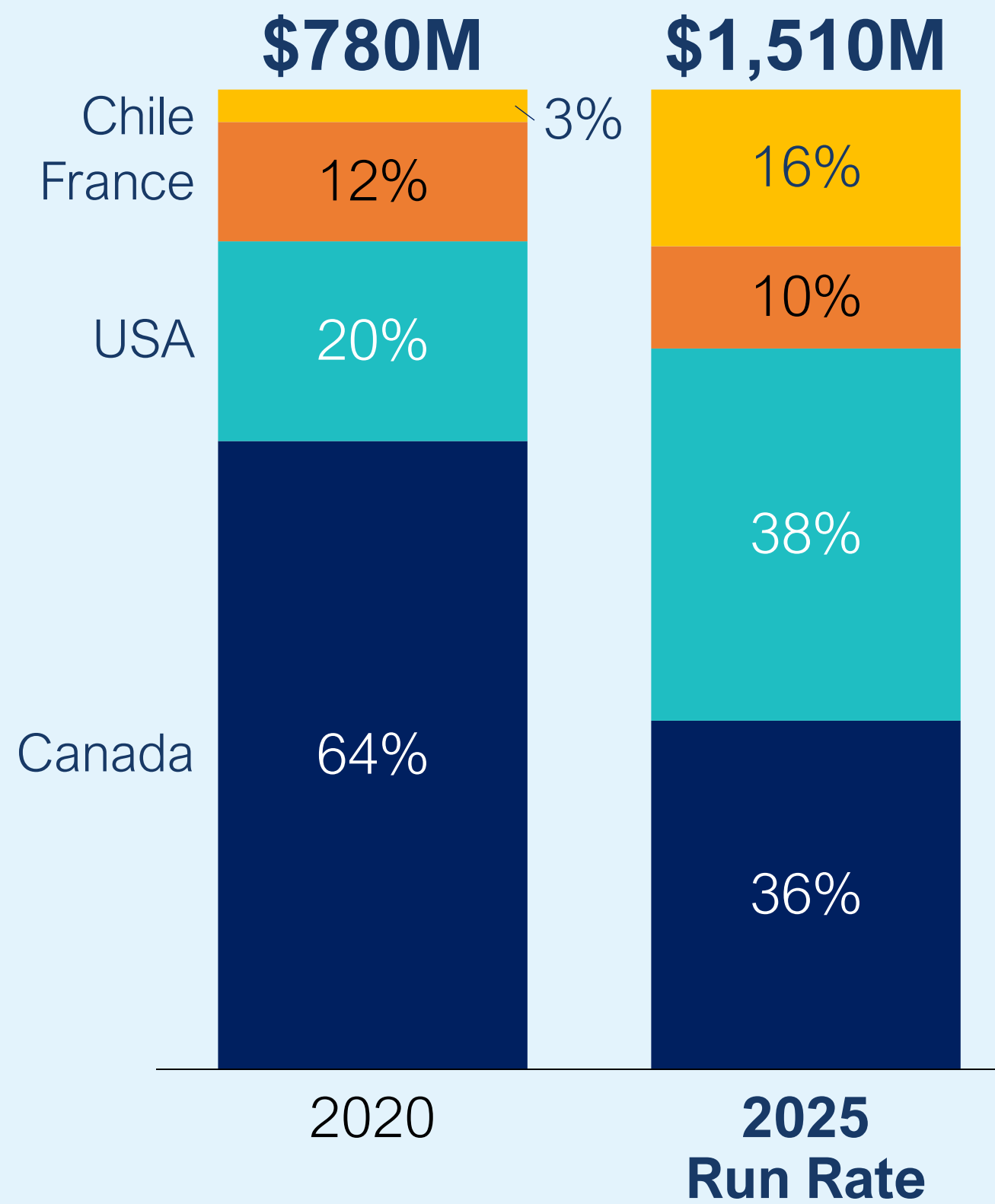
¹ Represents available revolving credit facility margin net of cash loans and letters of credit as of August 10, 2022. Includes incremental proceeds from Chile refinancing

Pro-Forma Corporate Profile

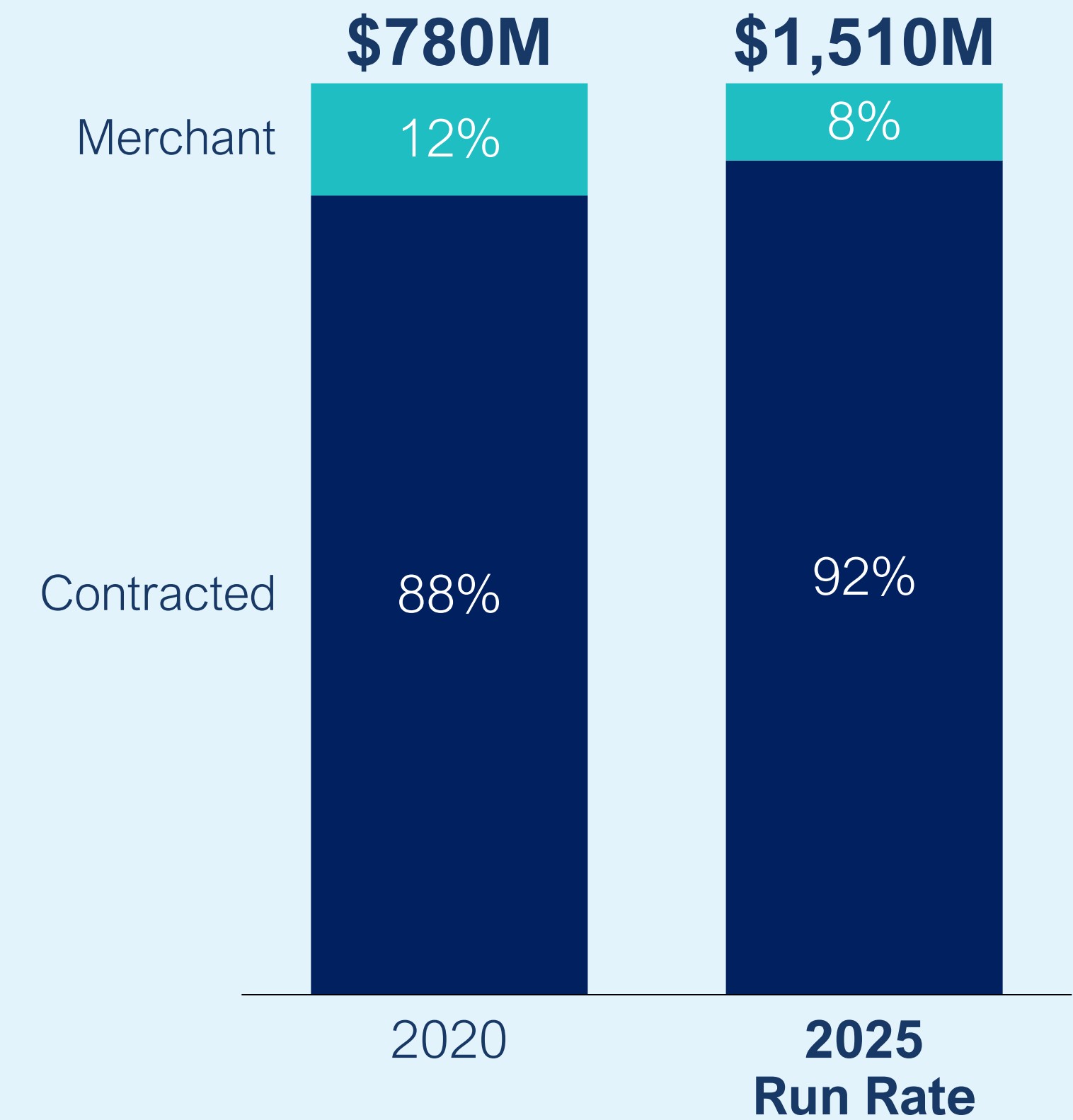
Technology



Geography



Contracted



Measured as a % of total Revenues Proportionate¹

¹ This measure is not a recognized measure under IFRS and therefore may not be comparable to that presented by other issuers. Please refer to the “Non-IFRS Measures” section of the Management’s Discussion and Analysis for the three-month period ended June 30, 2022 for more information.

Key Figures Overview

Financial KPIs

2025 Run Rate

Changes from 2020

Excludes Shannon and Flat Top

CAGR

2020-2025

Revenues Proportionate

\$1.5B

+ \$0.8B

17%

Adjusted EBITDA Proportionate

\$1.1B

+ \$0.5B

15%

Free Cash Flow

\$236M

+ \$146M

21%

Free Cash Flow (per share)

\$1.01 / share

+ \$0.50 / share

15%

Funds from operations / Debt

23%

[+2%-+4%]

-

Concluding Statements

Strong financial execution since 2021 Investor Day

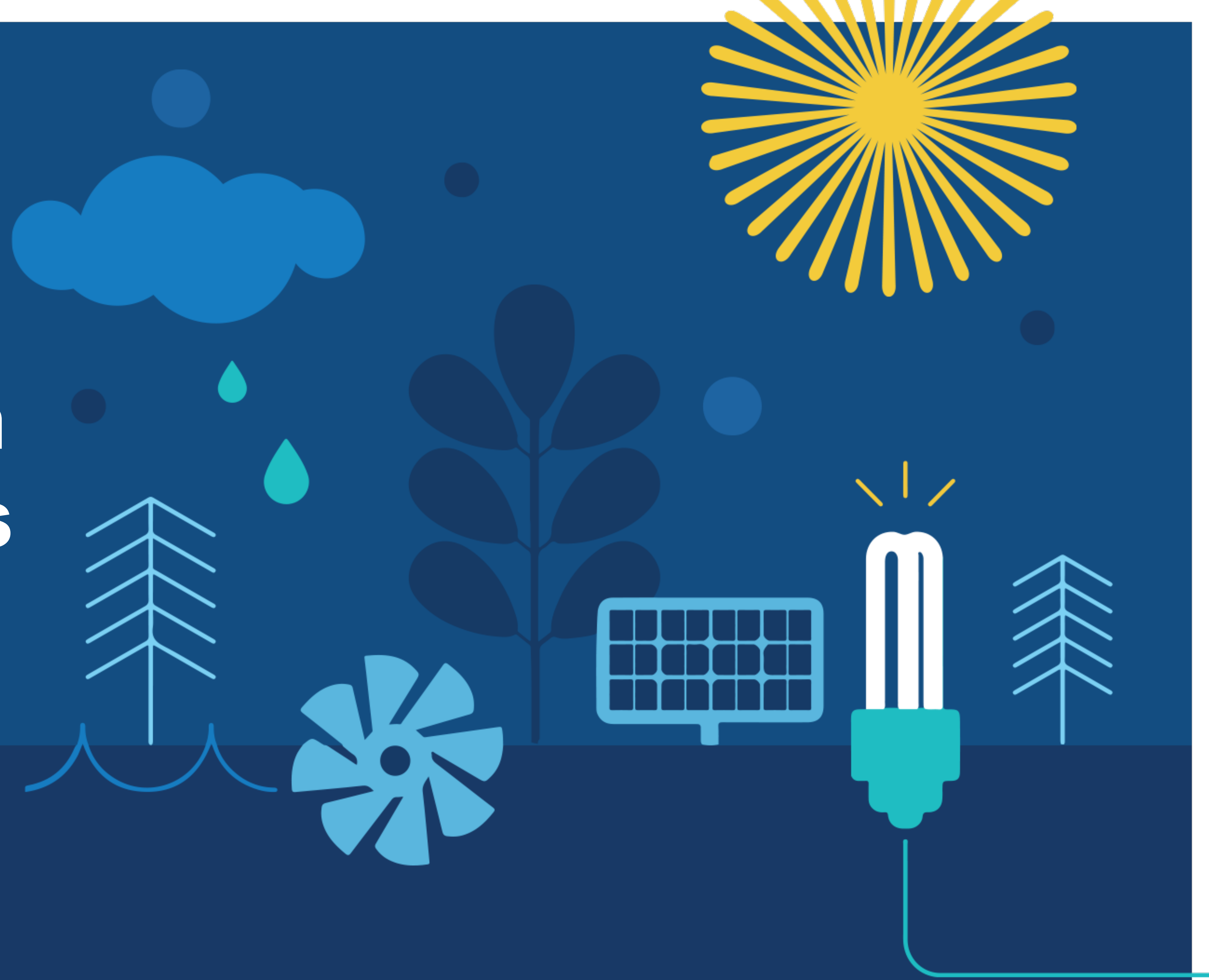
High visibility on 2025 Strategic Plan targets

The plan relies heavily on existing controllable development activities

Diversified and achievable financing plan to fund growth

Strong commitment to maintaining healthy balance sheet and Investment Grade rating

Construction & Operations



Tonnerre | Battery Energy Storage

Location	Joux-la-Ville, Bourgogne Franche-Comté, France
Installed Capacity	9 MW/9 MWh (1 hour)
Commissioning	July 22, 2022
Application	Capacity & Frequency Containment Reserve – primary reserve (frequency regulation)
Project Lifetime	15 years
Total Project Costs	4.7M€
Aggregator	Smart Grid Energy (subsidiary of VINCI)
Offtaker	7-year Contract for Difference with RTE. Additional revenues based on prevailing energy pricing.



Innavik | Run-of-River Hydro

Location	Inukjuak, Nunavik, Canada
Installed Capacity	7.5 MW
Commissioning	Q1 2023
Application	To replace reliance on diesel fuel for almost all of Inukjuak's energy needs
Notice to Proceed	Q2 2020
Total Project Costs	CAN\$140M (including conversion program)
Partner	Pituvik Landholding Corporation, 50-50
Offtaker	Hydro-Québec, 40-year PPA



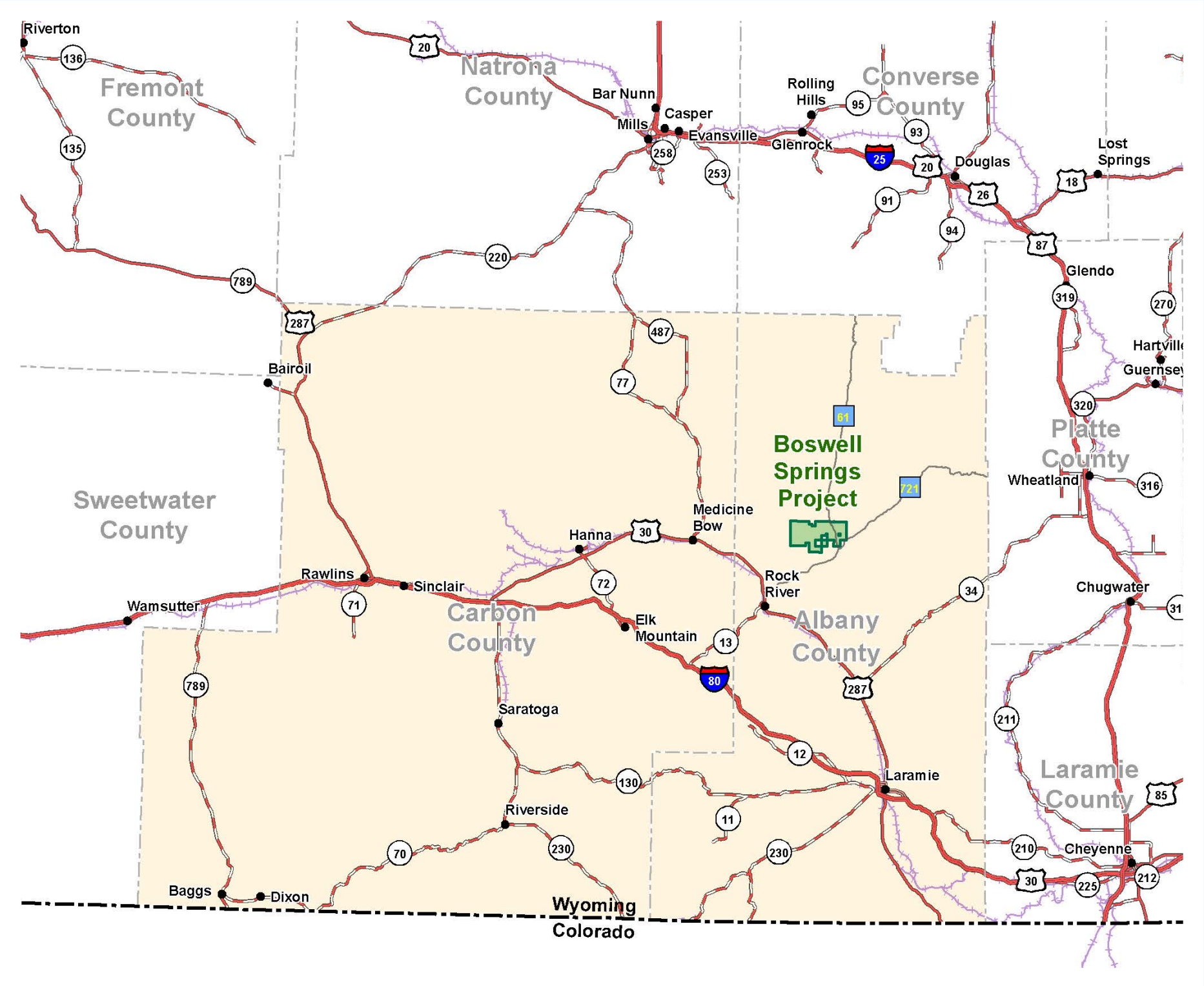
Salvador | Battery Energy Storage

Location	Atacama, Chile (Innergex's Salvador Solar)
Installed Capacity	50 MW/250 MWh (5 hours)
Commissioning	Q2 2023
Application	Capacity & Energy arbitrage from Solar facility
Notice to Proceed	Q2 2022
Total Project Costs	US\$74M



Boswell Springs | Wind

Location	Albany and Carbon Counties, Wyoming, USA
Installed Capacity	329.8 MW
Commissioning	Q4 2024
Site	21,596 acres under lease
Notice to Proceed	Q2 2023
Total Project Costs	US\$544M
Offtaker	PacifiCorp – 30-year PPA + 100% PTC qualification



Acquisition Synergies

Duqueco – Chile

- 2 Run-of-River Hydro Facilities
 - Mampil (55 MW)
 - Peuchén (85 MW)

Commissioned in 2001

Strategy

- Integrate operations at Innergex's Chile Main Office
- Implement a corporate operating strategy and a Remote Operation Center
- Take advantage of the similar layout and equipment

Results

- Headcount **reduced by 76%**
- 14 maintenance **employees serving all facilities**
- Duqueco and Licán sharing same control and operation equipment
- Remote Operation Center **over 9 facilities** in total
- Operating & Maintenance expenses **reduced by almost 50%**

Licán – Chile

- 1 Run-of-River Hydro Facility (18 MW)

Commissioned in 2011

Innergex Operating Portfolio

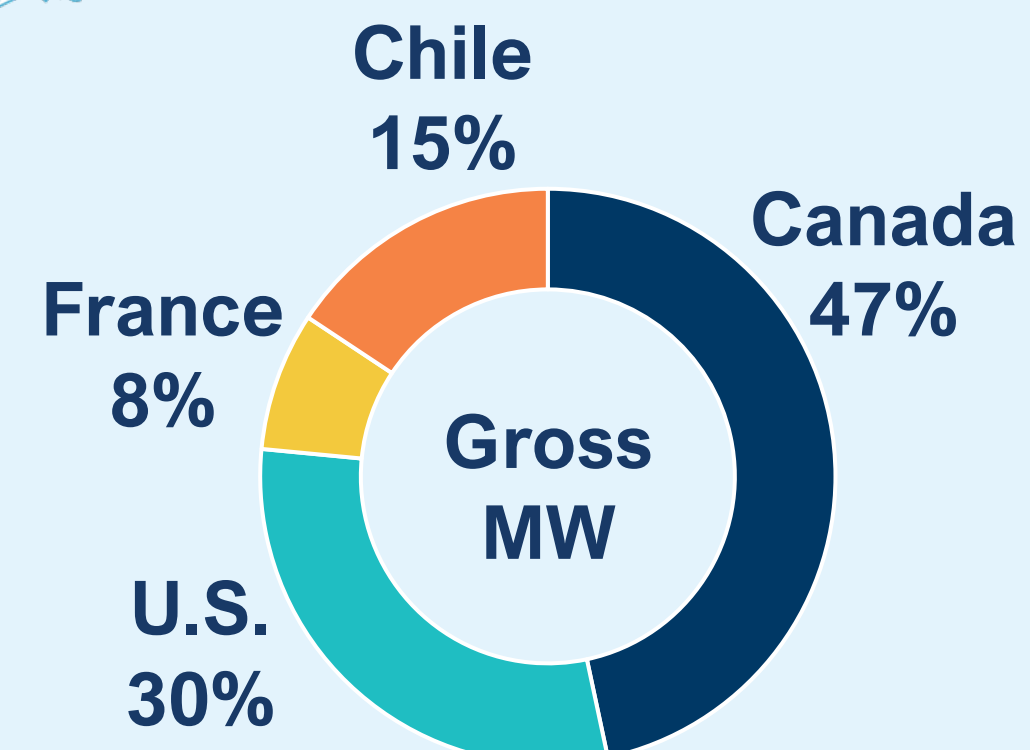
Canada

France

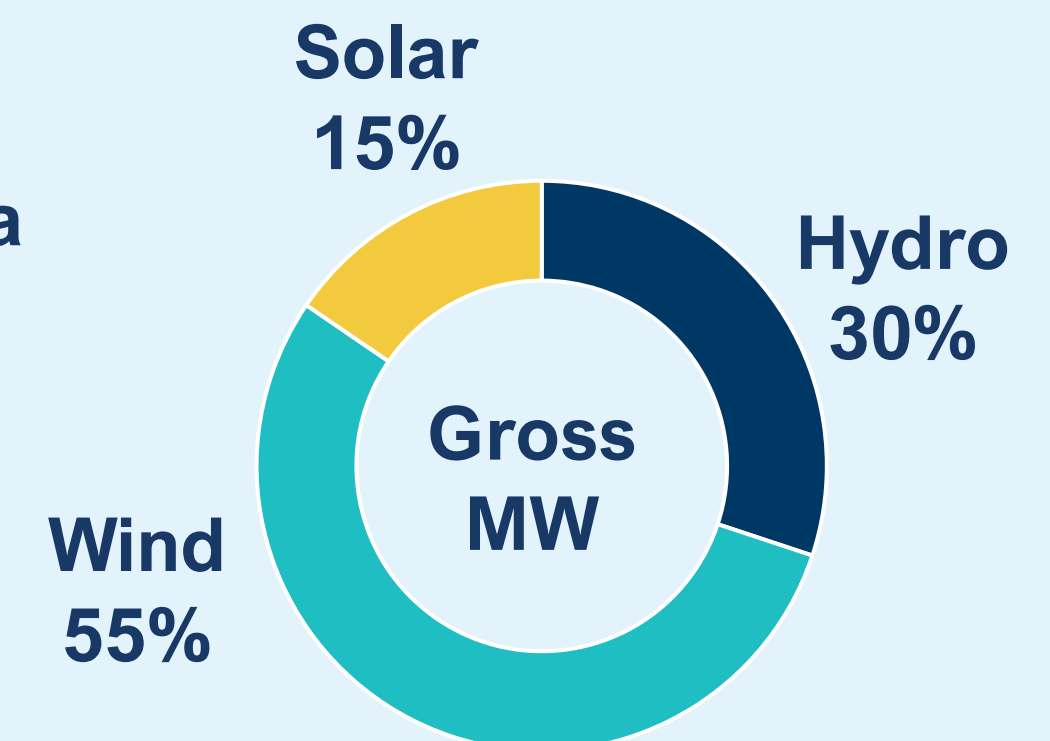
United States

Chile

By region

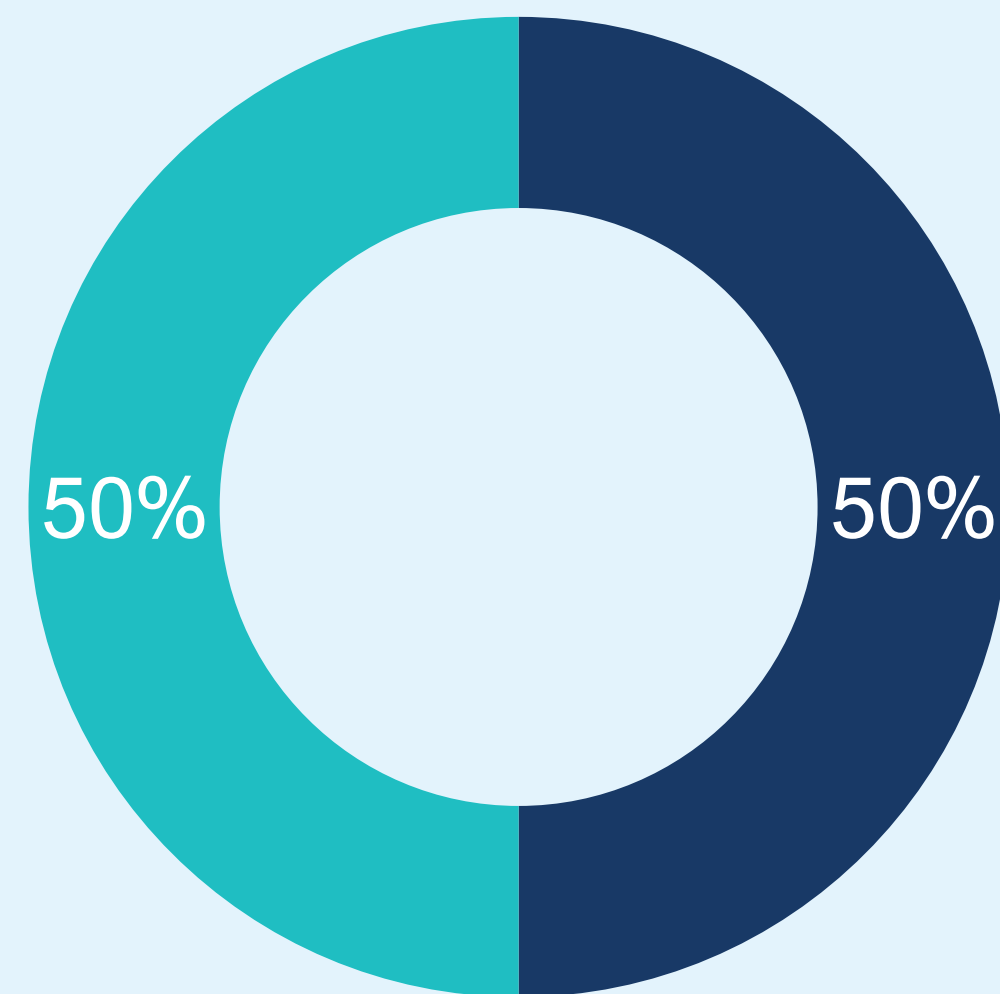


By energy



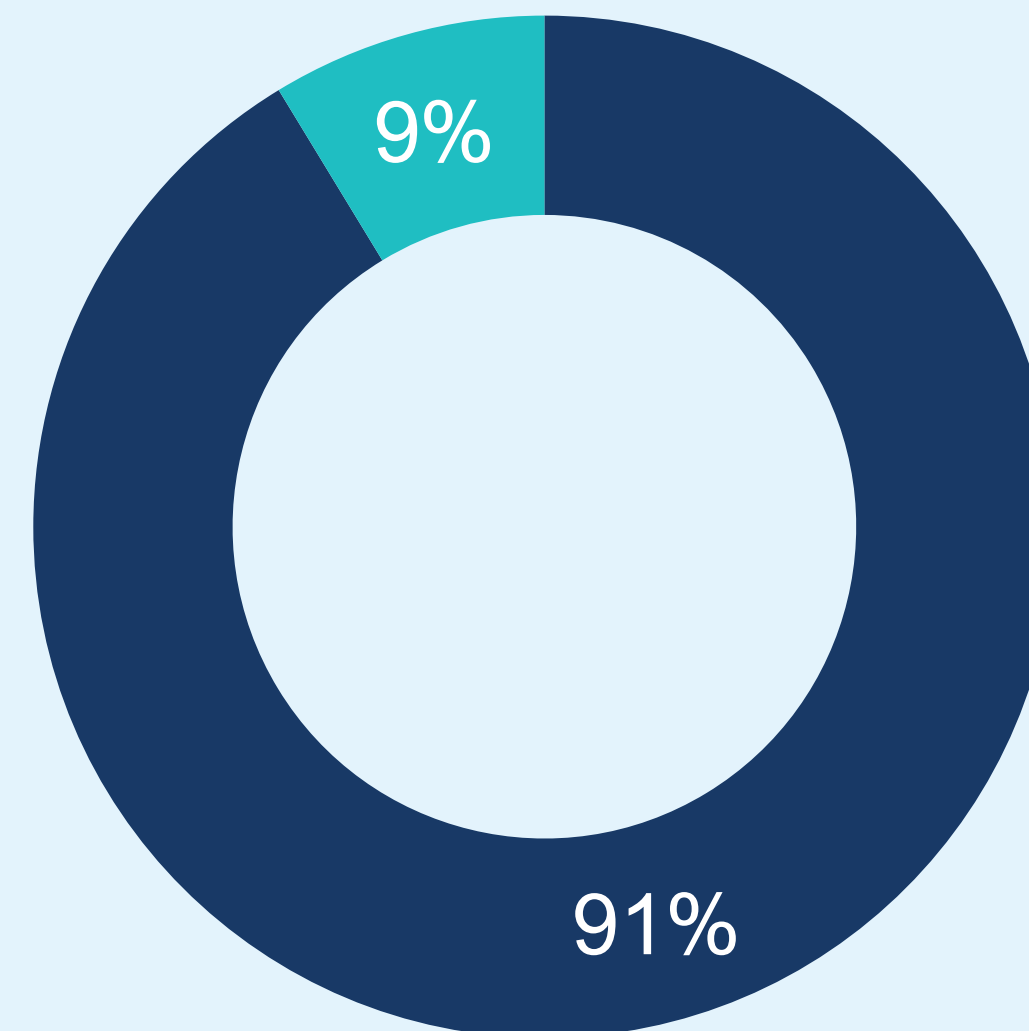
Portfolio Categorization

Operation and Maintenance



■ O&M Contractors ■ Self-Operated

Sale Agreement



■ Contracted ■ Merchant

A mixed approach deriving the best benefits

Securing predictable revenues

Seizing opportunities to maximize returns

Measured as a % of gross installed capacity



Asset Performance¹

In MWh

7,000,000

6,000,000

5,000,000

4,000,000

3,000,000

2,000,000

1,000,000

Hydro

Wind

Solar

Actual LTA Compensation

¹ Production levels of the last 12 months

Total Asset Performance

In MWh

12,500,000

12,000,000

11,500,000

500,000

0

12,194,824

12,164,978

Actual LTA Compensation

Means to Optimization



**Maintain
availability of
equipment**



**Understand
top contributing
assets**



**Reduce
energy losses**



**Manage production
with resource
availability and market
dynamics to optimize
revenues**

Proactive Approach to End-of-Life

Repowering Option

Factors to consider

- Economical benefits
- Newer technology / larger output capacity
- Higher energy production
- Capital reinvestments
- Opportunities for communities
- Environmental factors

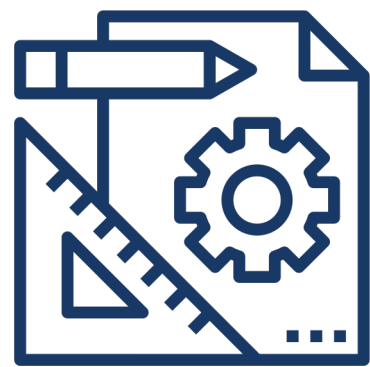
Assets End-of-Life

Factors to consider

- ESG factors
- Financial modelling
- Development efforts
- Energy prices market
- Offtakers' motives
- Regulators

From Development to Operations

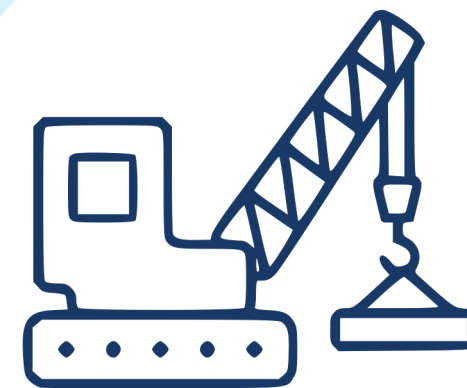
**360°
approach**



Development



Acquisition



Construction



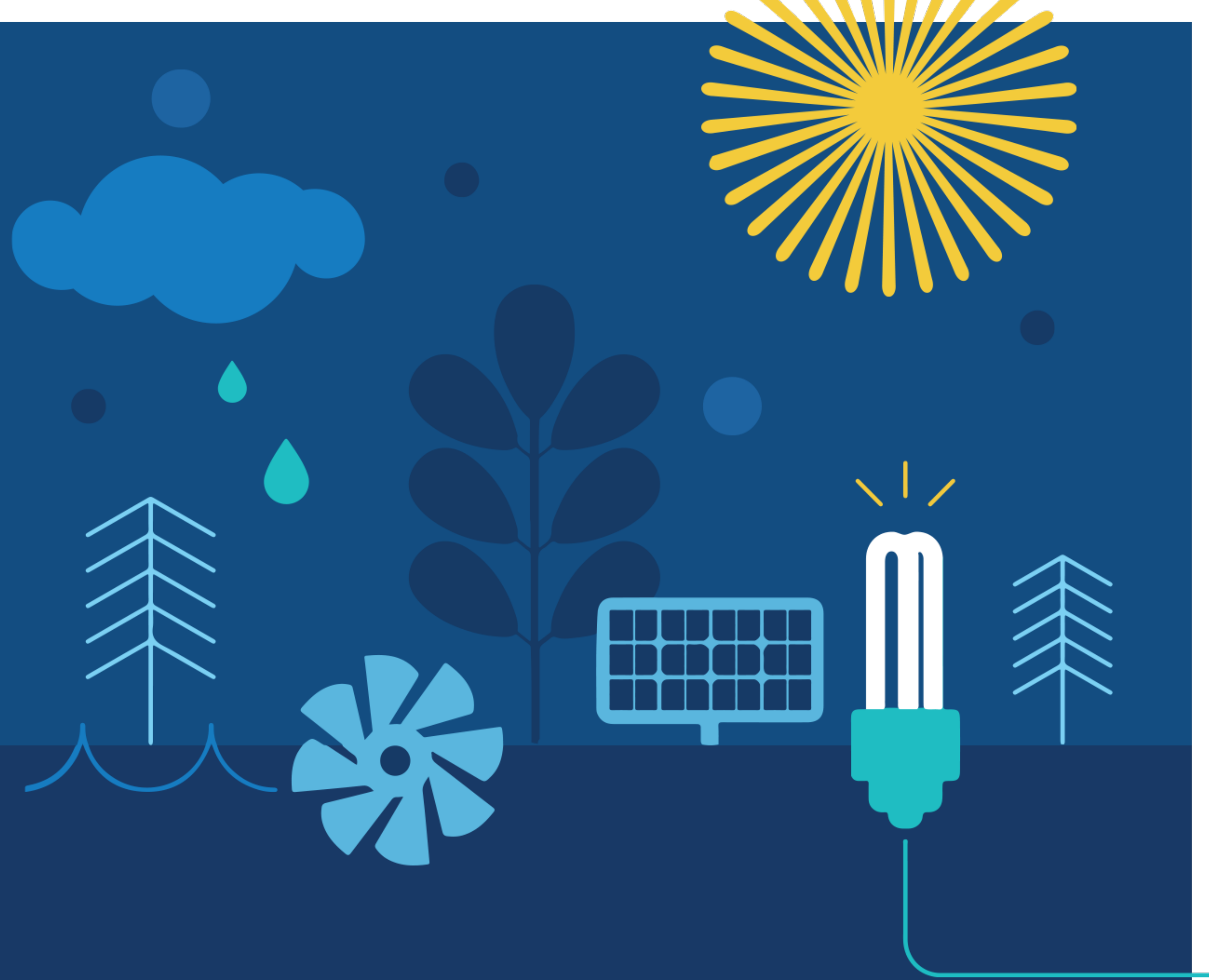
Operations

Long-term established owner and operator

INNERGEX

Renewable Energy.
Sustainable Development.

ESG Initiatives



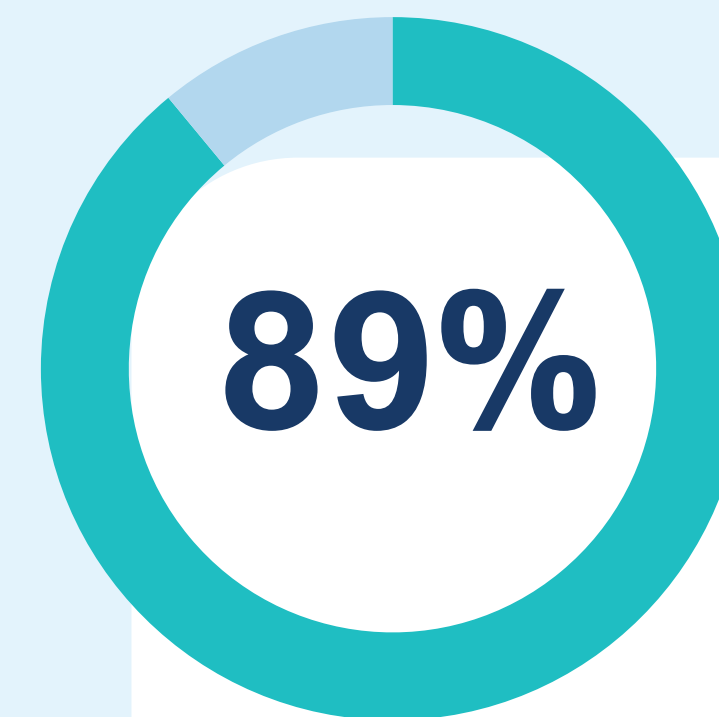
People

In 2021

- Launch of a Diversity and Inclusion Policy and related action plan including conducting first survey
- Launch of an updated Health and Safety Policy
- Launch of a new employee Telework Policy

In 2022

- Launching a corporate Employee Volunteer program
- Adding new HR and H&S disclosure metric line items
- Launched an Employee Electric Vehicle Incentive Program



which
obtained an

of our employees participated in our
Engagement Survey

82% Engagement Rate

(3% above the energy sector norm)



Community

In 2021

- Launched an Employee Matching Donation program which matches funds raised by employees up to \$500 per community initiative
- Innergex has 31 agreements with Indigenous communities on renewable energy projects

In 2022

- Adding United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP) to the human rights principles we support in our Safeguard and Promotion of Human Rights Policy

Our sponsorship, donation and voluntary contributions supported

224 organizations

that shared over

**\$3
million
in 2021**



Planet

In 2021

- Submitted our first response to the Carbon Disclosure Project
- Released an updated Sustainable Development policy
- Incorporated SASB disclosures into our reporting framework
- Launched an internal sustainability committee

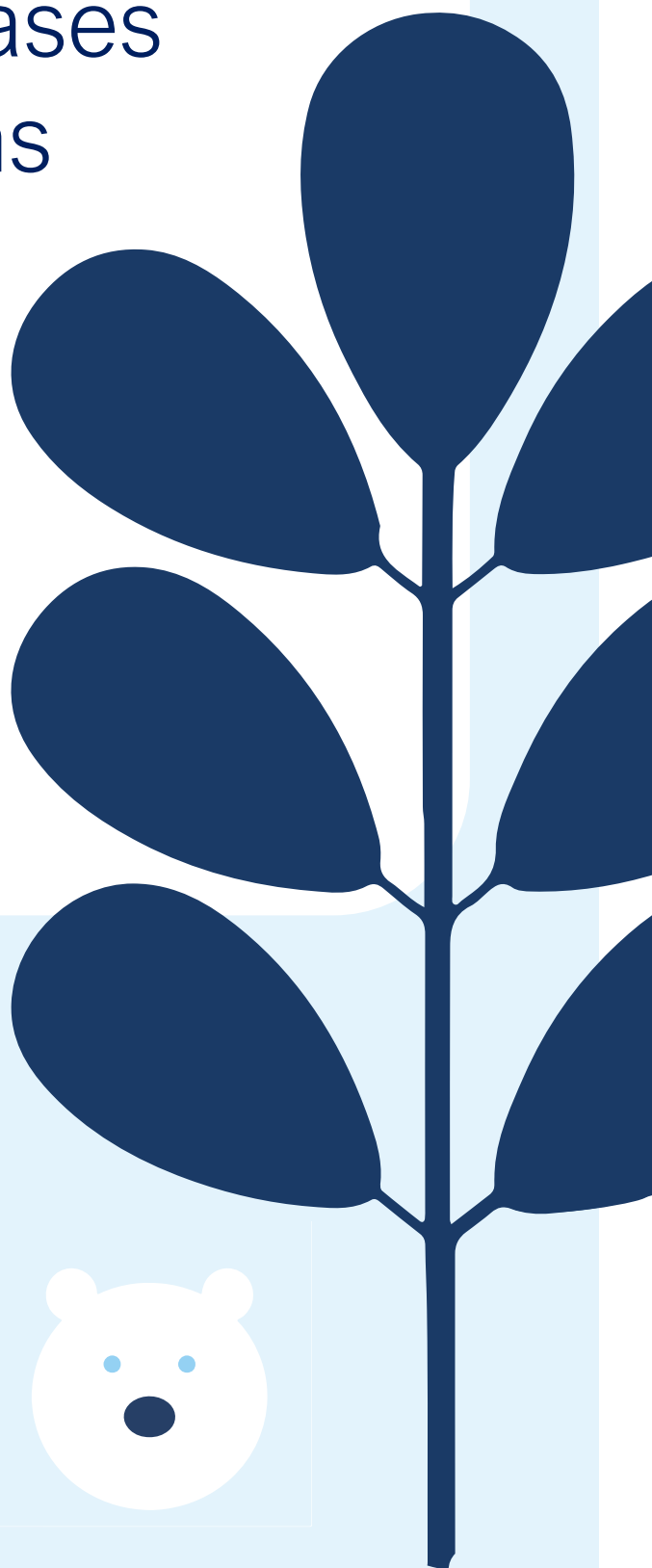
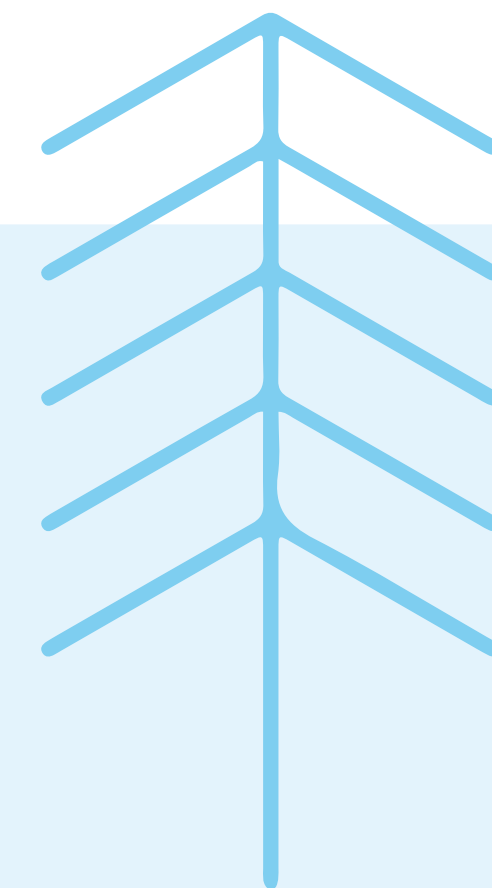
In 2022

- Releasing our first climate assessment in line with TCFD framework
- Submitted comments on the ISSB Exposure Draft on climate-related disclosures

An internal awareness campaign

at our facilities to mitigate, reduce or eliminate releases of damaging halocarbons and other high emission gases has since

resulted in zero incidents recorded



Governance

In 2021

- Updated the Whistle-blowing Policy
- Added Ethical Behaviour and Respect & Civility at Work training modules to annual learning requirement
- Became a signatory in the Solar Industry Forced Labor Prevention Pledge
- Updated the Policy Regarding Board Diversity

In 2022

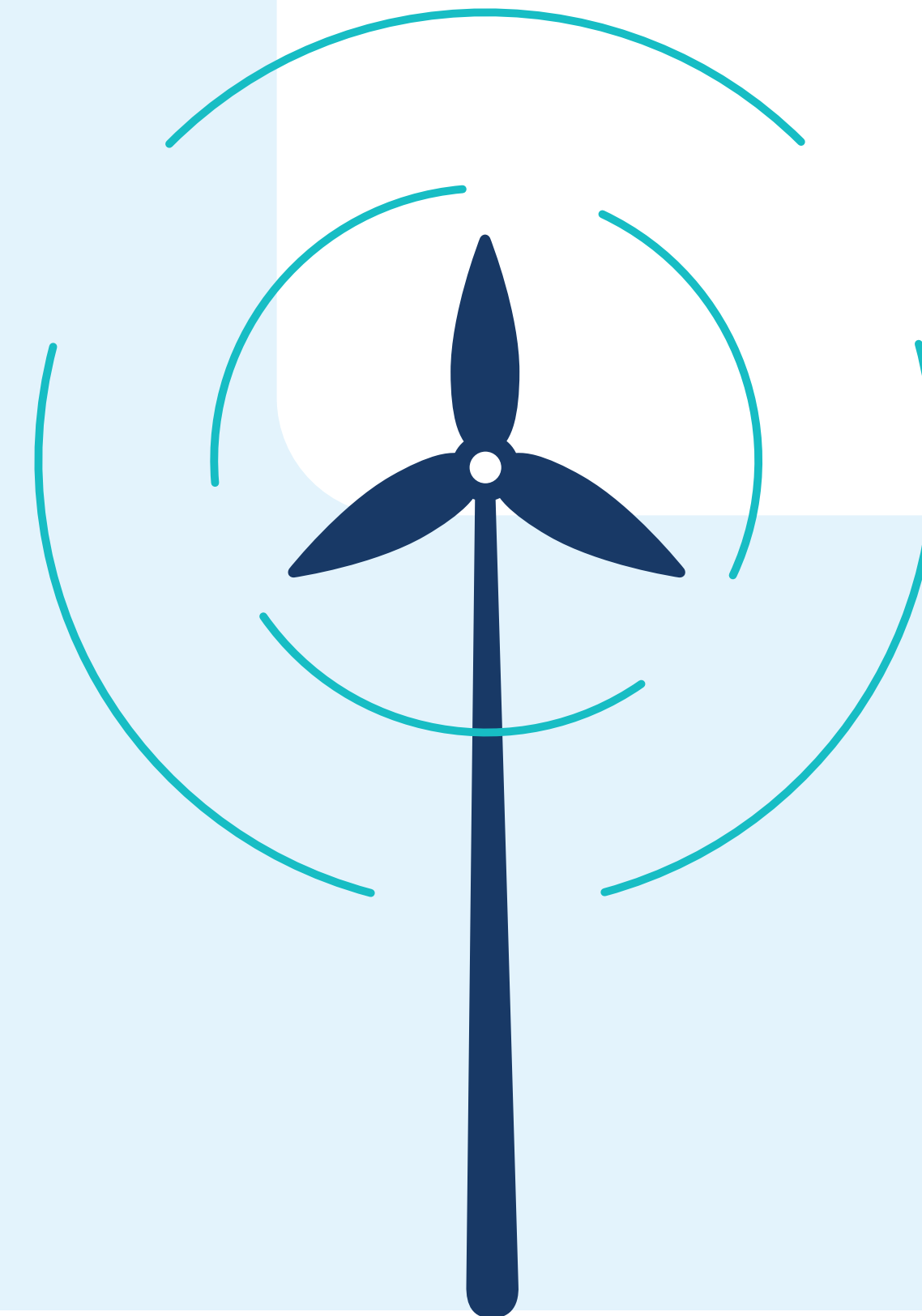
- Updating our Human Rights Policy
- Launching a Supplier Code of Conduct Policy
- Updating the Workplace Environment Free of Harassment, Violence and Bullying Policy

In 2021, Innergex individually met with over

100 existing and potential institutional investors,

attended

8 investment conferences,
and held its first
Investor Day



External Ratings in 2022



**2nd place in the
Corporate Knights**



B
(on an A+ to D- scale)



AA “Leader”
(on a AAA to CCC scale)



19.3 Low Risk
(0 negligible to 40+ high risk)



32.60
(out of 100)



D – 1st year reporting
(on a scale of A to F)

Innergex's Progress on Climate-Related Financial Disclosures

TCFD aligned climate change assessment conducted

- Started in November 2021 with help from external consultant
- Extensive workshops conducted with executives as well as specialists from our four operating jurisdictions (Canada, US, France, Chile)
- Identified Corporation's climate change risks and opportunities through different scenario analysis

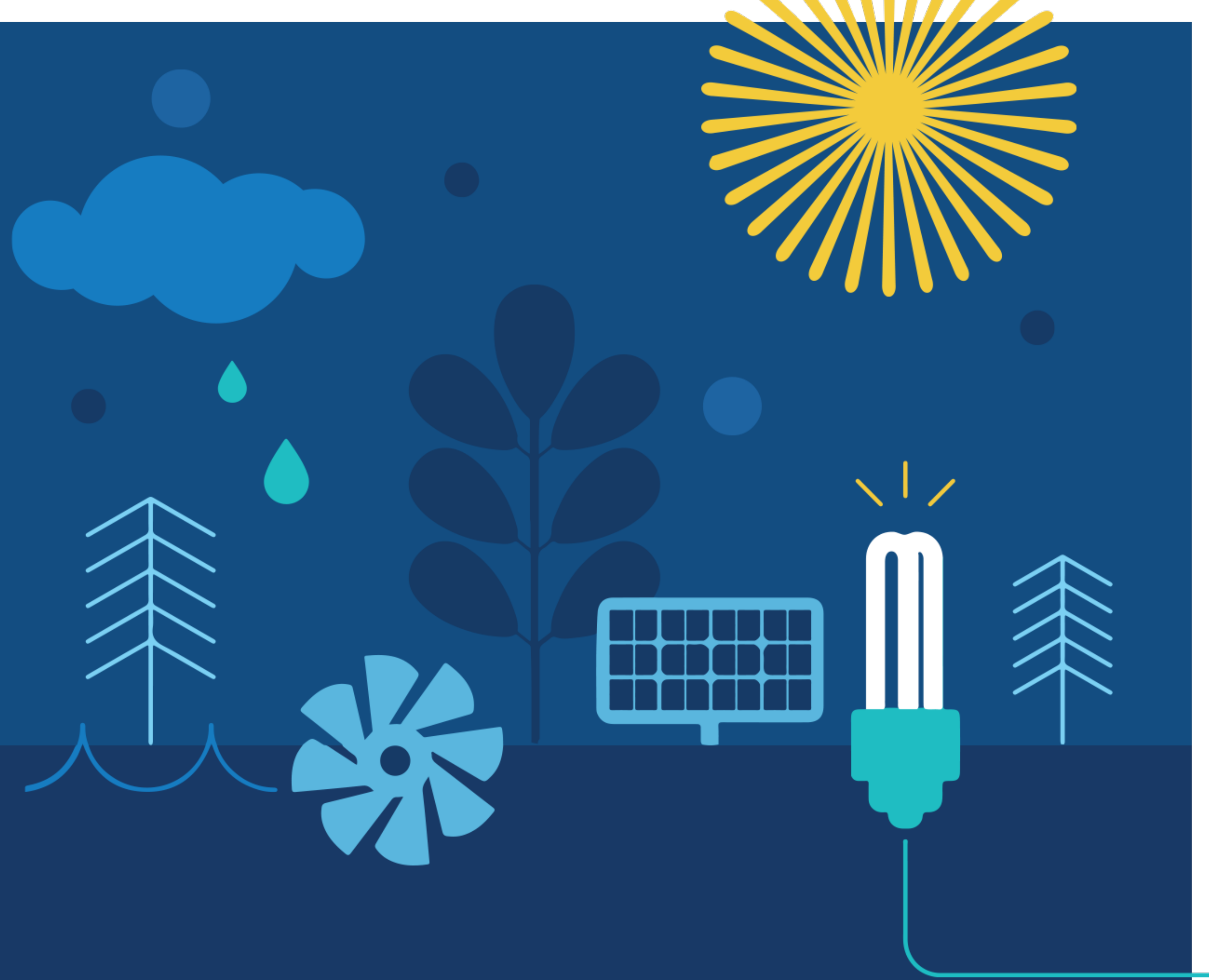


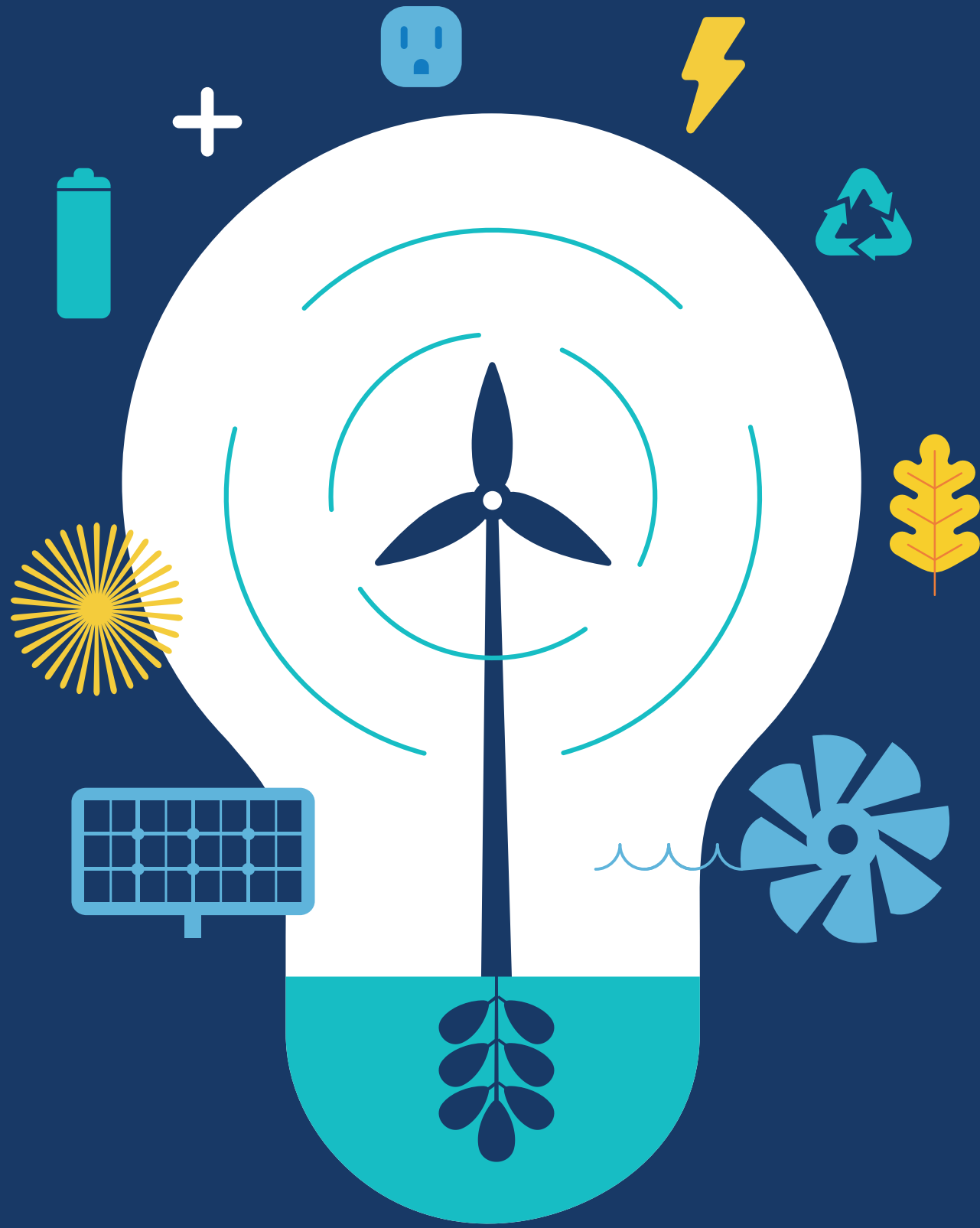
**Public
report to
be delivered
before
year's end**

INNERGEX

Renewable Energy.
Sustainable Development.

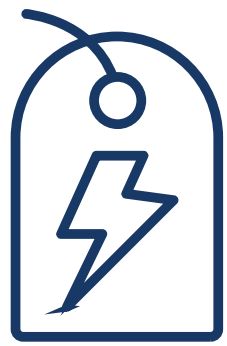
Conclusion





In conclusion, how do you expect Innergex to evolve in a global energy context?

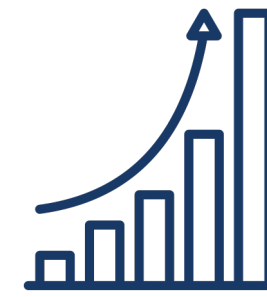
Key Takeaways



**Energy
pricing**



**Climate
policies**

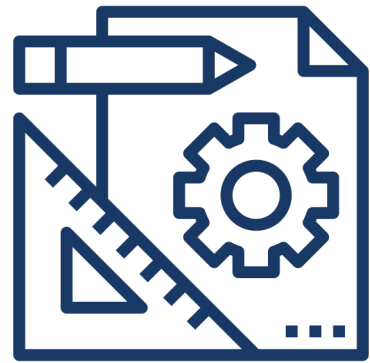


**More demand
than projects**



**Better return for Innergex
which delivers sustainable
and socially-accepted
projects**

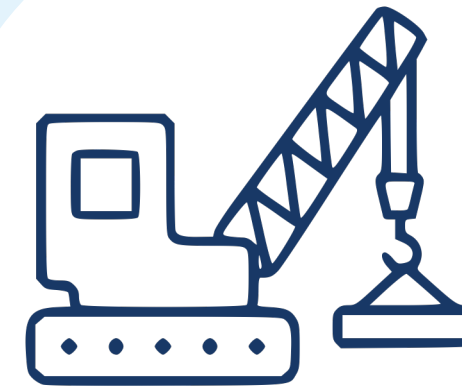
Value Creation Oriented



Developer



Acquirer



**Construction
Project Manager**

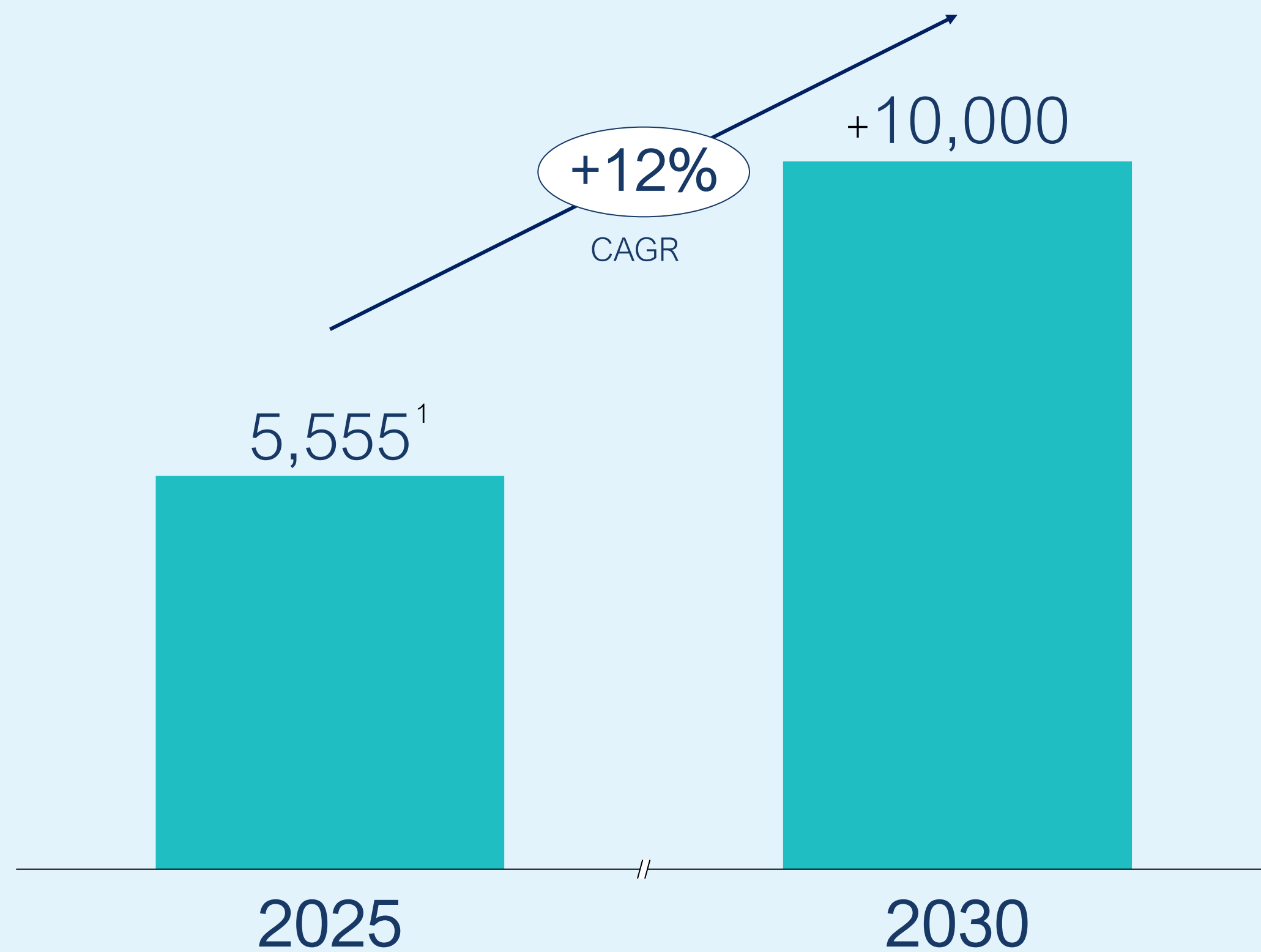


Operator

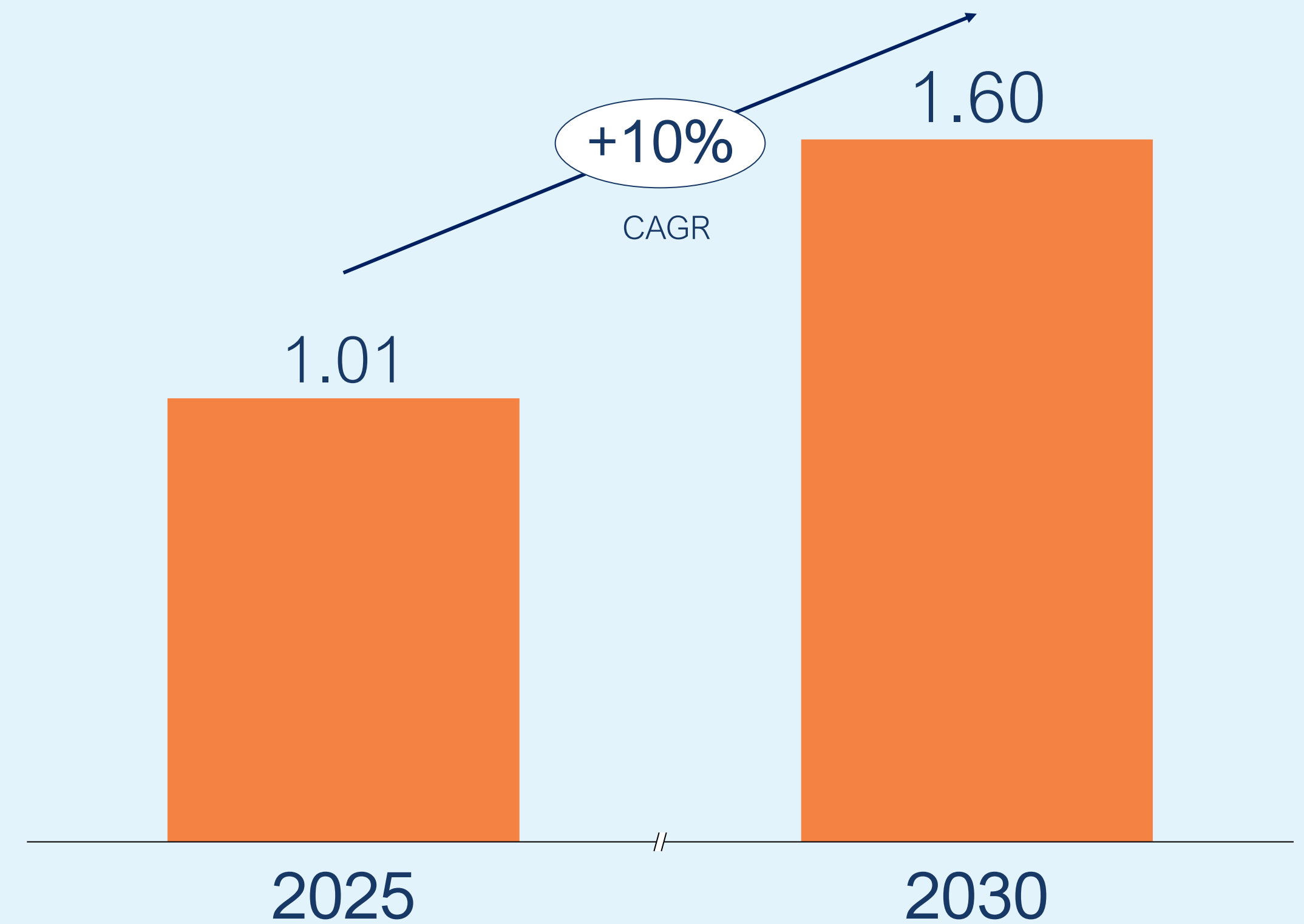
Innergex to create wealth by efficiently managing high-quality assets and successfully pursuing growth

2030 Outlook

Gross Installed Capacity (MW)



Free Cash Flow (\$ per share)



¹ As presented at the 2021 Investor Day

Question Period

