INVESTOR KIT Q1 2022

*All financial data are in Canadian dollars and as at March 31, 2022*

For more than 30 years, Innergex has believed in a world where abundant renewable energy promotes healthier communities and creates shared prosperity. As an independent renewable power producer that develops, acquires, owns and operates hydroelectric facilities, wind farms, solar farms and energy storage facilities, Innergex is convinced that renewable energy will lead the way to a better world.

Innergex operates in Canada, the United States, France and Chile and manages a large portfolio of high-quality assets with an aggregate gross installed capacity of 3,852 MW and an energy storage capacity of 150 MWh. It also holds interests in twelve projects under development and several prospective projects. Its approach to building shareholder value is to generate sustainable cash flows, provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend.

### A SUSTAINABLE BUSINESS MODEL

**PEOPLE**
We are passionate people building strong partnerships with local communities.

**PLANET**
We believe that renewable energy is part of the solution to climate change.

**PROSPERITY**
We generate value for our employees, shareholders, partners and host communities.

### KEY FIGURES

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>80 operating facilities</td>
<td>$7.4B total assets value</td>
</tr>
<tr>
<td>3,852 MW gross installed capacity</td>
<td>$4.2B market capitalization (including preferred shares)</td>
</tr>
<tr>
<td>2,305 GWh generated during Q1 2022</td>
<td>$9.4B enterprise value</td>
</tr>
<tr>
<td>3.6% yield</td>
<td>$19.88 closing share price</td>
</tr>
</tbody>
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### DIVIDEND GROWTH ($)

![Graph showing dividend growth from 2018 to 2022 with CAGR of 2.1%]

### STOCK PERFORMANCE

<table>
<thead>
<tr>
<th>AVERAGE TOTAL RETURN</th>
<th>5-YEAR</th>
<th>3-YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>INE.CN (TSX)</td>
<td>16.3%</td>
<td>19.3%</td>
</tr>
<tr>
<td>S&amp;P/TSX Composite Index</td>
<td>18.8%</td>
<td>16.3%</td>
</tr>
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Source Bloomberg: including reinvestment of dividends. As at March 31, 2022

Published on May 16, 2022
INNERGEX FACILITIES

IN OPERATION
3,152 / 3,852 MW (net1/gross capacity)

40 hydro facilities [919 / 1,259 MW]
32 wind farms (1,602 / 1,946 MW)
7 solar farms (612 / 613 MW)
1 solar and energy storage project [19 / 34 MW, 150 MWh]

80 FACILITIES

UNDER DEVELOPMENT
733 / 770 MW (net1/gross)

3 hydro projects (89 / 120 MW)
3 wind project [364 / 370 MW]
1 solar projects (200 / 200 MW)
4 solar and energy storage projects (80 / 80 MW, 320 MWh)
3 energy storage projects 434 MWh

MORE THAN 6,679 GROSS MW IN PROSPECTIVE PROJECTS

1 Net capacity represents the proportional share of the total capacity attributable to Innergex based on its ownership interest in each facility.
**Innergex partners with tax equity investors** for facilities eligible for renewable energy tax incentives in the U.S.

- Revolving credit facilities supported by 12 unencumbered assets
- $362M still available via our revolving credit facilities

**ACCESS TO CAPITAL**

**BALANCE SHEET**

- Power purchase agreements duration of 13.9 years on average, one of the longest in the renewable energy sector
- Young assets with a weighted average age of approximately 9.6 years
- 95% of our debt is not exposed to rising interest rates
- More than 85% of our debt is project level
**NEXT DIVIDEND PAYMENT**
(Common shares)

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>RECORD DATE</th>
<th>PAYMENT DATE</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2 2022</td>
<td>06/30/2022</td>
<td>07/15/2022</td>
<td>$0.180</td>
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</tbody>
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**CONTACT**

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