For more than 30 years now, Innergex has believed in a world where abundant renewable energy promotes healthier communities and creates shared prosperity. As an independent renewable power producer that develops, acquires, owns and operates hydroelectric facilities, wind farms, solar farms and energy storage facilities, Innergex is convinced that renewable energy will lead the way to a better world.

Innergex operates in Canada, the United States, France and Chile and manages a large portfolio of high-quality assets with an aggregate gross installed capacity of 3,801 MW and an energy storage capacity of 150 MWh. It also holds interests in nine projects under development and several prospective projects. Its approach to building shareholder value is to generate sustainable cash flows, provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend.

**A SUSTAINABLE BUSINESS MODEL**

**PEOPLE**
We are passionate people building strong partnerships with local communities.

**PLANET**
We believe that renewable energy is part of the solution to climate change.

**PROSPERITY**
We generate value for our employees, shareholders, partners and host communities.

**KEY FIGURES**

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating facilities</td>
<td>79</td>
</tr>
<tr>
<td>Total assets value</td>
<td>$7.2B</td>
</tr>
<tr>
<td>Gross installed capacity</td>
<td>3,801 MW</td>
</tr>
<tr>
<td>Market capitalization</td>
<td>$4.0B</td>
</tr>
<tr>
<td>Enterprise value</td>
<td>$8.9B</td>
</tr>
<tr>
<td>Generated during Q3 2021</td>
<td>2,291 GWh</td>
</tr>
<tr>
<td>Closing share price</td>
<td>$20.30</td>
</tr>
<tr>
<td>Yield</td>
<td>3.5%</td>
</tr>
</tbody>
</table>

**STOCK PERFORMANCE**

<table>
<thead>
<tr>
<th>AVERAGE TOTAL RETURN</th>
<th>5-YEAR</th>
<th>3-YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>INE.CN (TSX)</td>
<td>14.4%</td>
<td>24.7%</td>
</tr>
<tr>
<td>S&amp;P/TSX Composite Index</td>
<td>10.0%</td>
<td>11.7%</td>
</tr>
</tbody>
</table>

Source Bloomberg: including reinvestment of dividends. As at September 30, 2021

*All financial data are in Canadian dollars and as at September 30, 2021*
INNERGEX FACILITIES

IN OPERATION
3,101 / 3,801 MW (net / gross capacity)
- 40 hydro facilities (919 / 1,259 MW)
- 32 wind farms (1,602 / 1,946 MW)
- 7 solar farms (580 / 596 MW)
Total energy storage 150 MWh

79 FACILITIES
1 Net capacity represents the proportional share of the total capacity attributable to Innergex based on its ownership interest in each facility.

UNDER DEVELOPMENT
171 / 209 MW (net / gross)
- 3 hydro projects (89 / 120 MW)
- 1 wind project (2 / 9 MW)
- 4 solar projects (80 / 80 MW)
- 1 energy storage project (9 MWh)

MORE THAN 7,281 GROSS MW
IN PROSPECTIVE PROJECTS
$661M equity Private Placement by Hydro-Québec in Innergex

Innergex partners with tax equity investors for facilities eligible for renewable energy tax incentives in the U.S.

Revolving credit facilities supported by 12 unencumbered assets

More than $360M still available via our revolving credit facilities

Access to Capital

Balance Sheet

Power purchase agreements duration of 14.2 years on average, one of the longest in the renewable energy sector

Young assets with a weighted average age of approximately 9.2 years

95% of our debt is not exposed to rising interest rates

More than 85% of our debt is project level

Trading Information

ANALYST COVERAGE

BMO Capital Markets  Ben Pham
CIBC Capital Markets  Mark Jarvi
Credit Suisse  Andrew M. Kuske
Desjardins Securities  Bill Cabel
IA Securities  Naji Baydoun
National Bank Financial  Rupert M. Merer
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Next Dividend Payment

[Common shares]

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>RECORD DATE</th>
<th>PAYMENT DATE</th>
<th>AMOUNT</th>
</tr>
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<tbody>
<tr>
<td>Q4 2021</td>
<td>12/31/2021</td>
<td>01/15/2022</td>
<td>$0.180</td>
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