For more than 30 years now, Innergex has believed in a world where abundant renewable energy promotes healthier communities and creates shared prosperity. As an independent renewable power producer that develops, acquires, owns and operates hydroelectric facilities, wind farms, solar farms and energy storage facilities, Innergex is convinced that renewable energy will lead the way to a better world.

Innergex operates in Canada, the United States, France and Chile and manages a large portfolio of high-quality assets with an aggregate gross installed capacity of 3,701 MW and an energy storage capacity of 150 MWh. It also holds interests in nine projects under development and several prospective projects. Its approach to building shareholder value is to generate sustainable cash flows, provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend.

**A SUSTAINABLE BUSINESS MODEL**

**PEOPLE**
We are passionate people building strong partnerships with local communities.

**PLANET**
We believe that renewable energy is part of the solution to climate change.

**PROSPERITY**
We generate value for our employees, shareholders, partners and host communities.

**KEY FIGURES**

- **76** operating facilities
- **$6.9B** total assets value
- **$21.97** closing share price
- **3,701 MW** gross installed capacity
- **$3.9B** market capitalization (including preferred shares)
- **815,819** average daily volume traded during Q1 2021
- **1,786 GWh** generated during Q1 2021
- **$8.9B** enterprise value
- **3.3%** yield

**STOCK PERFORMANCE**

**AVERAGE TOTAL RETURN**

<table>
<thead>
<tr>
<th></th>
<th>5-YEAR</th>
<th>3-YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>INE.CN (TSX)</td>
<td>15.1%</td>
<td>24.3%</td>
</tr>
<tr>
<td>S&amp;P/TSX Composite Index</td>
<td>11.7%</td>
<td>12.7%</td>
</tr>
</tbody>
</table>

*All financial data are in Canadian dollars and as at March 31, 2021

Source Bloomberg: including reinvestment of dividends. As at March 31, 2021

*CAGR* Compound annual growth rate
$661M equity Private Placement by Hydro-Québec in Innergex
Innergex partners with tax equity investors for facilities eligible for renewable energy tax incentives in the U.S.
Revolving credit facilities supported by 12 unencumbered assets
$300M still available via our revolving credit facilities

TRADING INFORMATION

<table>
<thead>
<tr>
<th>SYMBOL (COMMON SHARE)</th>
<th>INE.CN (TSX)</th>
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<tbody>
<tr>
<td>Index inclusion</td>
<td>S&amp;P/TSX</td>
</tr>
<tr>
<td>Outstanding shares</td>
<td>174.7M</td>
</tr>
<tr>
<td>Transfer agent</td>
<td>Computershare (Canada)</td>
</tr>
<tr>
<td>Preferred shares INE.PR.A</td>
<td>INE.PR.C</td>
</tr>
<tr>
<td>5.4M</td>
<td></td>
</tr>
<tr>
<td>Convertible Debentures INE.DB.B</td>
<td>148,023</td>
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<tr>
<td>Convertible Debentures INE.DB.C</td>
<td>142,056</td>
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</table>

ACCESS TO CAPITAL

-

BALANCE SHEET

-

ANALYST COVERAGE

BLACK & DECKER Mfg. Co. (BER) 150.8

INDEX INCLUSION

S&P/TSX

BMO Capital Markets
Ben Pham
CIBC Capital Markets
Mark Jarvi
Credit Suisse
Andrew M. Kuske
Desjardins Securities
Bill Cabel
IA Securities
Naji Baydoun
National Bank Financial
Rupert M. Merer
Peters & Co Limited
Ken Chmela
Raymond James
David Quezada
RBC Capital Market
Nelson Ng
Scotiabank GBM
Justin Strong
TD Securities
Sean Steuart

FREE CASH-FLOW ($M) & PAYOUT RATIO

- Power purchase agreements duration of 14.3 years on average, one of the longest in the renewable energy sector
- Young assets with a weighted average age of approximately 8.2 years
- 90% of our debt is not exposed to rising interest rates
- More than 84% of our debt is project level

NEXT DIVIDEND PAYMENT

(Common shares)

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>RECORD DATE</th>
<th>PAYMENT DATE</th>
<th>AMOUNT</th>
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<tbody>
<tr>
<td>Q2 2021</td>
<td>06/30/2021</td>
<td>07/15/2021</td>
<td>$0.180</td>
</tr>
</tbody>
</table>

INVESTOR SERVICES – TRANSFER AGENT

Computershare (Canada)

TORONTO
100 University Ave., 8th Floor, North Tower
Toronto ON M5J 2Y1

MONTREAL
1500 Robert-Bourassa Blvd, suite 700
Montreal QC H3A 3S8

INNEXG HEAD OFFICE

1225 Saint-Charles Street West, 10th floor
Longueuil QC J4K 0B9
Tel.: 450 928-2550
investorrelations@innergex.com

REGIONAL OFFICES
Lyon, France | San Diego, U.S.
Vancouver, Canada

innergex.com