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Press Release
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ADVISORY - INNERGEX CONFERENCE CALL
RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2011

LONGUEUIL, Quebec, November 1, 2011 – Innergex Renewable Energy Inc. (TSX: INE) announces that it will host a conference call on Thursday, November 10, 2011, at 10:00 a.m. ET, to discuss the Corporation's financial results for the third quarter of 2011, which will be released on Wednesday, November 9, 2011, following the close of markets.

The results will be presented by Michel Letellier, President and Chief Executive Officer, and Jean Trudel, Chief Investment Officer and Senior Vice-President – Communications.

Date and time: **Thursday, November 10, 2011**
10:00 a.m. ET

Phone-in numbers: **1-877-974-0446**
1-416-644-3425

A replay of the conference call will be available until November 17, 2011, at midnight ET. To access the replay, dial 1-877-289-8525 and enter the identification number 4483284, followed by the pound sign (#). The press release, the financial statements, and the management's discussion and analysis will be available on the Innergex website at www.innergex.com, in the Investors section, after the close of markets on November 9.

Innergex Renewable Energy Inc. (TSX: INE) is a leading developer, owner, and operator of run-of-river hydroelectric facilities and wind energy projects in North America, and a developer of solar photovoltaic installations. Innergex's management team has been involved in the renewable power industry since 1990. Innergex owns a portfolio of projects which consists of: (i) interests in 23 operating facilities with an aggregate net installed capacity of 400.5 MW (gross 687.8 MW), including 20 hydroelectric operating facilities and three wind farms; (ii) interests in 11 projects under development or under construction with an aggregate net installed capacity of 311.7 MW (gross 541.7 MW) for which power purchase agreements ("PPA") have been secured; and (iii) prospective projects with an aggregate net capacity totaling more than 2,800 MW (gross close to 3,000 MW). Innergex Renewable Energy Inc is rated BBB- by S&P and BBB (low) by DBRS.

The Corporation's strategy for building shareholder value is: (i) to develop or acquire high-quality renewable power production facilities that generate sustainable and stable cash flows, with the objective of achieving a high return on invested capital; and (ii) to distribute a stable dividend. As an independent clean power producer, the Corporation aims to generate value from renewable energy sources.

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For more information, please contact:

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