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Sustainable Development.

**News Release**  
**For Immediate Distribution**

## INNERGEX COMPLETES THE ACQUISITION OF TWO WIND PROJECTS IN CHAMPAGNE-ARDENNE, FRANCE

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**LONGUEUIL, Quebec, August 25, 2017** – Innergex Renewable Energy Inc. (TSX: INE) (“Innergex”) today completed the previously announced acquisition of two wind projects located in Champagne-Ardenne, France with a total aggregate installed capacity of 43 MW from Baywa r.e. The two projects are mechanically completed and should be commissioned in the third and fourth quarter of 2017. Innergex owns a 69.55% interest in the wind farms and Desjardins Group Pension Plan owns the remaining 30.45%.

### ***About Desjardins Group Pension Plan***

The mission of the Desjardins Group Pension Plan, acting through its Retirement Committee, is to provide a defined benefit pension plan to more than 60,000 beneficiaries. With \$11.4 billion in net assets under management, it is the 7th largest private pension plan in Canada. As at the end of December 2016, the equity value of Desjardins Group Pension Plan’s infrastructure portfolio was close to \$1.5 billion. About half of its investments are in the renewable energy infrastructure sector with interests in 43 operating facilities and an aggregate installed capacity of 2,345 MW, including 9 hydroelectric facilities, 25 wind farms and 9 solar farms.

### ***About Innergex Renewable Energy Inc.***

The Corporation develops, owns and operates run-of-river hydroelectric facilities, wind farms and solar photovoltaic farms and carries out its operations in Quebec, Ontario and British Columbia, Canada, France and Idaho, USA. Its portfolio of assets currently consists of: (i) interests in 51 operating facilities with an aggregate net installed capacity of 1,063 MW (gross 1,758 MW), including 31 hydroelectric facilities, 19 wind farms and one solar farm; (ii) interests in three projects under construction with a net installed capacity of 61 MW (gross 88 MW), for which power purchase agreements have been secured; and (iii) prospective projects with an aggregate net capacity totalling 3,560 MW (gross 3,940 MW). Innergex Renewable Energy Inc. is rated BBB- by S&P.

The Corporation’s strategy for building shareholder value is to develop or acquire high-quality facilities that generate sustainable cash flows and provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend.

### ***Forward-Looking Information Disclaimer***

In order to inform readers of the Corporation’s future prospects, this press release contains forward-looking information within the meaning of applicable securities laws (“Forward-Looking Information”). Forward-Looking Information can generally be identified by the use of words such as “projected”, “potential”, “expect”, “will”, “should”, “estimate”, “forecasts”, “intends”, or other comparable terminology that states that certain events will or will not occur. It represents the estimates and expectations of the Corporation relating to future results and developments as of the date of this press release. Such information may not be appropriate for other purposes.

Forward-Looking Information in this press release is based on certain key expectations and assumptions made by the Corporation. The following table outlines Forward-Looking Information contained in this press release, the principal assumptions used to derive this information and the principal risks and uncertainties that could cause actual results to differ materially from this information.

<p><b>Estimated project start of commercial operation for Plan Fleury and Les Renardières</b>  The Corporation provides indications regarding scheduling and construction progress for Plan Fleury and Les Renardières, based on its extensive experience as a developer.</p>	Performance of counterparties, such as the engineering, procurement and construction contractors Delays and cost overruns in the design and construction of projects Relationships with stakeholders Regulatory and political risks Natural disaster
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***Material risks and uncertainties***

The material risks and uncertainties that may cause actual results and developments to be materially different from current expressed Forward-Looking Information are referred to in the Corporation’s Annual Information Form in the “Risk Factors” section and include, without limitation: failure to complete the transactions; the ability of the Corporation to implement its strategy; its ability to access sufficient capital resources; liquidity risks related to derivative financial instruments; the exchange rate fluctuations; the growth and development of foreign markets; changes in hydrology, wind regimes and solar irradiation; delays and cost overruns in the design and construction of projects; the ability to develop new facilities; variability of facilities performance and related penalties; failure to perform from main counterparties; potential undisclosed liabilities associated with the acquisition; the ability to integrate the acquired facilities; and failure to realize the benefits of this acquisition.

Although the Corporation believes that the expectations and assumptions on which Forward-Looking Information is based are reasonable, readers of this press release are cautioned not to rely unduly on this Forward-Looking Information since no assurance can be given that they will prove to be correct. The Corporation does not undertake any obligation to update or revise any Forward-Looking Information, whether as a result of events or circumstances occurring after the date of this press release, unless so required by legislation.

**For information**

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