

**News Release
For Immediate Distribution****INNERGEX APPOINTS A NEW CHIEF FINANCIAL OFFICER**

LONGUEUIL, Quebec, October 2, 2018 – Innergex Renewable Energy Inc. (TSX: INE) (“Innergex” or the “Corporation”) is pleased to announce the appointment of Mr. Jean-François Neault as Chief Financial Officer effective November 14, 2018. Mr. Neault will first join the team as Senior Vice President – Finance starting October 9 to ease the transition. Jean Perron will remain Chief Financial Officer until November 13 and will assume the position of Senior Vice President, Management Advisor effective November 14. Mr. Perron has chosen to reduce his responsibilities with the intention of gradually preparing for his retirement.

“I want to thank Jean Perron for his many years at the helm of the financial operations. His extensive experience in acquisitions and taxation has been instrumental in Innergex’s growth and success over the years,” said Michel Letellier, President and Chief Executive Officer of Innergex. “A new chapter opens with the arrival of Jean-François Neault whose knowledge in operational and financial management will undoubtedly move the Corporation forward to new heights.”

Mr. Jean-François Neault has served as Senior Vice President and Chief Financial Officer at Colabor for the past five years. Mr. Neault began his career at Cascades where he rose through the ranks to become Vice President, Finance and Administration, a position he held for more than 8 years. He has also been Vice President, Financial Planning and Corporate Strategies at Atrium Innovations Inc. Mr. Jean-François Neault holds a Bachelor’s degree in Accounting from the Université du Québec à Trois-Rivières (1995) and a Master’s degree in Business Administration from the Université de Sherbrooke (2003). He earned the title of Certified Management Accountant in 1997 and is a member of the Order of Chartered Professional Accountants of Québec.

About Innergex Renewable Energy Inc.

The Corporation is a renewable energy player which develops, acquires, owns and operates hydroelectric facilities, wind farms, solar farms and geothermal power generation plants. As a global player, Innergex conducts operations in Canada, the United States, France, Chile and Iceland. Innergex manages a large portfolio of assets currently consisting of interests in 68 operating facilities with an aggregate net installed capacity of 1,725 MW (gross 3,072 MW), including 37 hydroelectric facilities, 25 wind farms, four solar farms and two geothermal facilities. Innergex also holds interests in five projects under development with a net installed capacity of 719 MW (gross 800 MW), two of which are currently under construction and prospective projects at different stages of development with an aggregate net capacity totaling 8,382 MW (gross 9,246 MW). Respecting the environment and balancing the best interests of the host communities, its partners, and its investors are at the heart of the Corporation’s development. Its strategy for building shareholder value is to generate sustainable cash flows, provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend. Innergex Renewable Energy Inc. is rated BBB- by S&P.

For information

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